Delegation of Signature Authority

I, John Clarke, Vice President of Walmart Inc.; Wal-Mart Real Estate Business Trust; Wal-Mart TRS, LLC; Wal-Mart Realty Company; Wal-Mart Property Co.; Wal-Mart Stores Arkansas, LLC; Wal-Mart Stores Texas, LLC; Wal-Mart Stores East, LP; Wal-Mart Louisiana, LLC; WSE Management, LLC; Wal-Mart.com USA, LLC; Sam's Real Estate Business Trust; Sam's TRS, LLC; Sam's East, Inc.; Sam's West, Inc.; Sam's Property Co.; Sam's PW, Inc.; and Wal-Mart Puerto Rico, Inc. (hereinafter collectively referred to as "the Company'), hereby delegate to:

Senior Director, Building Sales and Dispositions Senior Manager II, Building Sales and Dispositions Senior Manager I, Transactions Senior Manager I, Realty Management Project Manager, Exterior Signs

the authority to sign the documents set forth in Exhibit A, attached hereto and incorporated herein, on behalf of the Company, in their respective capacity for the Company. Notwithstanding anything herein to the contrary, if an individual is the deal maker that individual may not sign the document that memorializes the deal. Additionally, if an individual is the drafter of substantive terms, then that individual may not sign the document that they drafted.

This Delegation of Signature Authority replaces the Delegation of Signature Authority from Brian Hooper to Building Sales, National Accounts and Relationships dated February 20, 2018. All signing authority contained herein must be done in compliance with Walmart Realty Division Corporate Governance ("Governance") and agreements signed may not commit the Company to amounts in excess of the individual's invoice approval authority as maintained by Real Estate Finance. All acts and transactions of individuals in the positions above which were taken or made in good faith and prior to the formal delegation of authority to such position that are consistent with this delegation are hereby ratified and

John Clarke

approved/

Vice President, Realty Operations

M. Grancia

Subscribed and sworn before me on this _______, 2019

Notary Public

EXHIBIT A

All signing authority contained herein must be done in compliance with Walmart Realty Division Corporate Governance.

Senior Director, Building Sales and Dispositions

- 1. Any documents related to the day-to-day acquisition or disposition of the Company's tangible and intangible real estate interests as such acquisitions and dispositions are approved by Realty Approvals Committee, Deal Committee or such other committees as may be created or applicable (collectively, "Committees").
- 2. Any documents related to the day-to-day management of the Company's non-operating properties.
- 3. Any contracts for services to be performed in furtherance of the day-to-day acquisition, disposition and management of the Company's non-operating properties, including, but not limited to vendor contracts and service contracts, but not to exceed the invoice approval limits set for the individual.
- 4. Any documents that may be signed by those reporting up to this position.

<u>Senior Manager II, Building Sales and Dispositions</u> <u>Senior Manager I, Transactions</u>

- 1. SNDA and Estoppel documents
 - 2. Lease Amendments to set the term, square footage or revise CAM language.
 - 3. Short Form Memorandum
 - 4. Lease Addendum/Attachment A assigning locations
 - 5. Utility Easements
 - 6. License Agreements
 - 7. Easements/Right of Entry Agreements
 - 8. ECR Amendments approving variations (i.e., height and building size, signage)
 - 9. Standard closing documents (i.e. owner's affidavits, non-foreign status affidavits, etc.)
 - 10. Any affidavits, permits, applications or other similar documents that generally pertain to day-to-day business operations.
 - 11. Letters approving variations to building size, height, use or other related action.
 - 12. Any short-term contracts for services to be performed in furtherance of the day-to-day disposition and management of the Company's non-operating properties, including, but not limited to service contracts as long as the cost of such services do not exceed the invoice approval limit for the associate.
 - 13. Any other documents for transactions that (a) have been approved by one of the Committees and (b) which are part of the closing process, but which are not to be recorded, including, but not limited to Settlement Statements and acknowledgements of a 1031 exchange.
 - 14. Permit applications giving buyers authorization to start the permitting process on transactions approved by the committees.

Senior Manager I, Realty Management

- 1. Any affidavits, permits, applications or other similar documents that generally pertain to day-to-day business operations.
- 2. License Agreements or other similar temporary use contracts with thirty (30) day termination clause.

Project Manager, Exterior Signs

1. Any Notices of Commencement, Letters of Authorization and Sign application documents.