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**RESOLUTION NO. CRA-R-2017-XXX**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OAKLAND PARK COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING THE CRA BOARD CHAIRMAN TO EXECUTE TWO (2) AMENDMENTS TO THE BROWARD COUNTY REDEVELOPMENT CAPITAL PROGRAM LOAN AGREEMENTS; A COPY OF THE AMENDMENTS ARE ATTACHED HERETO AS EXHIBIT "A"; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Board of Commissioners of the Oakland Park Community Redevelopment Agency (CRA) deems it to be in the best interest of the City to authorize and approve the CRA Board Chairman to execute the Amendments to the Broward County Redevelopment Capital Program Loan Agreements.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OAKLAND PARK COMMUNITY REDEVELOPMENT AGENCY THAT:**

**SECTION 1.** The foregoing "WHEREAS" clauses are true and correct and hereby ratified and confirmed by the Board of Commissioners of the Oakland Park Redevelopment Agency. All exhibits attached hereto are hereby incorporated herein.

**SECTION 2.** That the Board of Commissioners of the Community Redevelopment Agency hereby approves and authorizes the CRA Board Chairman to execute the following documents:

- A.** First Amendment to the Broward County Redevelopment Capital Program Loan Agreement for a loan in the amount of \$1,390,050.00.
- B.** First Amendment to Broward County Redevelopment Capital Program Loan Agreement for a loan in the amount of \$695,393.00.

**SECTION 3.** The appropriate CRA officials are authorized and directed to execute the necessary documents to comply with this Resolution.

**SECTION 4.** All Resolutions or parts of Resolutions in conflict herewith, be and the same are repealed to the extent of such conflict.

**SECTION 5.** If any clause, section or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered eliminated and will in no way affect the validity of the other provisions of this Resolution.

**SECTION 6.** This Resolution shall become effective immediately upon its passage and adoption.

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**ADOPTED** by the Board of Commissioners of the Oakland Park Community  
Redevelopment Agency this 15<sup>th</sup> day of March 2017.

OAKLAND PARK COMMUNITY  
REDEVELOPMENT AGENCY

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JOHN ADORNATO III  
Board Chairman