

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF DECEMBER 31, 2017**

Lender/ Lessor	Original Principal	Beginning Principal FY 2018	FY 2018 Principal Payments to Date	FY 2018 Interest Payments to Date	Current Principal	Term	Purpose
Governmental Funds							
BB&T Rev Refunding Bonds 2010	\$ 10,992,811	\$ 8,423,846	\$ 469,532	\$ 155,841	\$ 7,954,314	20 years, ending 2031	Refinanced FMLC 2000B remaining balance of \$15,025,000 on May 1, 2011. (70.3% GF)
Capital One Bank	\$ 4,000,000	\$ 2,614,444	\$ -	\$ 54,205	\$ 2,614,444	20 years, ending in 2028	Partially fund acquisition of Dixie Municipal Building
US Bank 2014	\$ 749,561	\$ 538,015	\$ -	\$ -	\$ 538,015	10 years, ending in 2024	3 fire rescue trucks, 1 command vehicle
Broward Cty Redevelopment Capital Program (RCP) Loans / Potential Grants ¹	\$ 4,852,730	\$ 4,852,730	\$ -	\$ -	\$ 4,852,730	The City and CRA entered into 11 agreements with Broward County Redevelopment Capital Program, between 2011 and 2017 for loans which may become partial or full grants under certain conditions. Principal and interest on any loan balances would be payable in annual and semi-annual installments respectively, between 2017 and 2037. ²	Various Redevelopment Projects funded by Loan to Grant Agreements. See CAFR for terms and other details.
Capital Lease 2013 US Bancorp - US Bank	\$ 697,394	\$ 301,464	\$ 25,214	\$ 1,341	\$ 276,250	7 years - Principal and Interest paid Monthly by wire, July 2013 through June 2020.	Fire Truck
BBT 2016	\$ 745,000	\$ 745,000	\$ 100,000	\$ 5,848	\$ 645,000	7 years maturing on 10/1/2023	Fire Equipment
Govtl Debt Subtotal:	\$ 22,037,496	\$ 17,475,499	\$ 594,747	\$ 217,235	\$ 16,880,752		
Enterprise - Solid Waste							
US Bank 2014	\$ 501,730	\$ 360,129	\$ -	\$ -	\$ 360,129	10 years, ending July 2024	2 solid waste sideloader trucks
US Bank 2017 ³	\$ 1,100,000	\$ 1,000,876	\$ 37,467	\$ 4,272	\$ 963,409	7 years ending Jan 2024	Proceeds used for lease/purchase of 4 solid waste Mack Side Loaders.
Solid Waste Subtotal:	\$ 1,601,730	\$ 1,361,005	\$ 37,467	\$ 4,272	\$ 1,323,538		
Enterprise - Stormwater							
BB&T Rev Refunding Bonds 2010	\$ 4,644,189	\$ 3,558,865	\$ 198,366	\$ 65,839	\$ 3,360,500	20 years, ending 2031	Refinanced FMLC 2000B remaining balance of \$15,025,000 on May 1, 2011. (29.7% Enterprise Fund)
Southwest Securities (Regions Bonds series 2011)	\$ 5,765,000	\$ 4,965,000	\$ -	\$ -	\$ 4,965,000	30 years, ending 2041	Funded stormwater improvements
BB&T Stormwater Assessment Bond 2015 Series	\$ 2,145,530	\$ 1,907,250	\$ -	\$ -	\$ 1,907,250	15 years, with annual payments of principal and semi-annual payments of interest; from 2016 to 2030.	Funding of LERIX and other stormwater projects.
Stormwater Subtotal:	\$ 12,554,719	\$ 10,431,115	\$ 198,366	\$ 65,839	\$ 10,232,750		
Enterprise - Water/Sewer							
US Bank WS Tax-Exempt Revenue Bonds, Series 2010A	\$ 3,370,000	\$ 1,295,000	\$ -	\$ -	\$ 1,295,000	\$1,105,000 refunding bonds paid 3/1/2011 to 9/1/2014. \$2,265,000 refunding bonds-new money with annual principal payments 9/1/2015 to 9/1/2025, and semi-annual interest paid 3/1/2011 to 3/1/2025.	Proceeds will be used to pay capital expenditures of water and wastewater system improvements, refund and defease Utility System Revenue Refunding and Improvement Bonds, Series 1994, purchase debt service reserve and insurance policies, and pay the cost of issuance.
US Bank WS Taxable Bonds, Series 2010B ⁴	\$ 11,515,000	\$ 11,515,000	\$ -	\$ -	\$ 11,515,000	Interest Payments due semiannually 3/1/2011 to 9/30/2040. Principal payments due annually on 9/1 from 2021 to 2040.	
2012 US Bank WS Bonds	\$ 17,175,000	\$ 15,720,000			\$ 15,720,000	Principal and interest due 9/1/2013 to 9/1/2042; 30 years, ending 2042.	
SunTrust 2014 WS Term Loan	\$ 1,495,000	\$ 1,245,000	\$ -	\$ -	\$ 1,245,000	15 year loan; principal payments due annually July 1, 2015 to 2029. Interest payments due semi-annually July 1st and January 1st for 15 years.	
2017 WS Revenue Bond	\$ 6,511,296	\$ 6,511,296	\$ -	\$ -	\$ 6,511,296	Water/Sewer Revenue Bonds. Principal payments due annually 8/1/2018 to 8/1/2032. Interest payments due semi-annually beginning 4/1/2018 through 10/1/2032.	Deposit to Series 2017 Account of Construction Fund and to pay cost of issuance.
Water/Sewer Subtotal:	\$ 40,066,296	\$ 36,286,296	\$ -	\$ -	\$ 36,286,296		
Grand Total All Funds:	\$ 76,260,241	\$ 65,553,915	\$ 830,579	\$ 287,346	\$ 64,723,336		
	All Existing Debt					Governmental	Enterprise
Outstanding Debt:	\$ 64,723,336					\$ 16,880,752	\$ 47,842,583

¹RCP Loans X and XI were added, effective 3/14/2017 for acquisitions including 1110 NE 34 Ct & 1229 NE 37 St., Capital Improvements to 1110 NE 34 Ct plaza, street enhancements to NE 12th Ave, and Jaco Pastorius parking improvements.

²Loan to grant program. If specified conditions are met within 5 years, loan is converted to a grant. If not, loan becomes payable, with interest based on the then current Municipal Market Data (MMD) "A" revenue bond rate.

³This is a FY 2017 \$1.1 M capital lease/loan, effective 1/5/2017, to be paid back over 7 years, for the purchase of solid waste vehicles.

⁴The Enterprise Fund US Bank WS Taxable Bonds, Series 2010B show the net payment after Federal subsidy is subtracted from interest paid.

⁵The Water and Sewer Revenue Bond, Series 2017, was issued October 19, 2017.