

ORDINANCE NO. O - 2018-\_\_

AN ORDINANCE AMENDING ORDINANCE NO. O-2007-030  
AND AUTHORIZING EXECUTION OF A MODIFICATION  
AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF OAKLAND  
PARK, FLORIDA (the "City"):

**Section 1.** The definition of "Legally Available Non-Ad Valorem Revenues Attributable to the General Fund" set forth in Section 1 of Ordinance No. O-2007-030 is amended and restated to provide:

""Legally Available Non-Ad Valorem Revenues" means all revenues of the City derived from any source whatsoever, other than ad valorem taxation on real and personal property, which are legally available to make the payments of principal and interest on the Note, but only after provision has been made by the City for payment of services and programs which are for essential public purposes affecting the health, welfare and safety of the inhabitants of the City, or which are legally mandated by applicable law."

**Section 2.** All references in Ordinance No. O-2007-030 to "Legally Available Non-Ad Valorem Revenues Attributable to the General Fund" are amended to instead be references to "Legally Available Non-Ad Valorem Revenues."

**Section 3. Modification Agreement.** The City is authorized to execute a Modification Agreement with Capital One Public Funding, LLC (the owner of the Note (as defined in Ordinance No. O-2018-030), and the amendments set forth in Sections 1 and 2 hereof shall not take effect until such agreement has been executed. The City Manager is authorized to execute the Modification Agreement on behalf of the City.

**Section 4. Effective Date.** This Ordinance shall become effective immediately upon its passage.

PASSED BY THE CITY COMMISSION OF THE OAKLAND PARK, FLORIDA, ON FIRST  
READING, THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2018.

CITY OF OAKLAND PARK, FLORIDA

MAYOR T. LONERGAN \_\_\_\_\_  
S. GUEVREKIAN \_\_\_\_\_  
M. SPARKS \_\_\_\_\_  
M. CARN \_\_\_\_\_  
J. ADORNATO III \_\_\_\_\_

PASSED AND ENACTED BY THE CITY COMMISSION OF THE CITY OF OAKLAND  
PARK, FLORIDA, ON SECOND READING, THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2018.

CITY OF OAKLAND PARK, FLORIDA

MAYOR T. LONERGAN

S. GUEVREKIAN

M. SPARKS

M. CARN

J. ADORNATO III

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ATTEST:

\_\_\_\_\_  
RENEE M. SHROUT, CMC, CITY CLERK

LEGAL NOTE

I hereby certify that I have approved the form of this Ordinance. (O-2018-\_\_\_\_)

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DONALD J.DOODY, CITY ATTORNEY