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BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF OAKLAND PARK, FLORIDA (the "City"):

"'Legally Available Non-Ad Valorem Revenues" means all revenues of the City derived from any source whatsoever, other than ad valorem taxation on real and personal property, which are legally available to make the payments of principal and interest on the Note, but only after provision has been made by the City for payment of services and programs which are for essential public purposes affecting the health, welfare and safety of the inhabitants of the City, or which are legally mandated by applicable law."

SECTION 3. Modification Agreement. The City is authorized to execute a Modification Agreement with Capital One Public Funding, LLC (the owner of the Note (as defined in Ordinance No. O-2018-030), and the amendments set forth in Sections 1 and 2 hereof shall not take effect until such agreement has been executed. The City Manager is authorized to execute the Modification Agreement on behalf of the City.

SECTION 5. Authorizations. All officials and employees of the City are authorized and empowered, collectively or individually, to take all action and steps and to execute all instruments, documents, and contracts on behalf of the City that are necessary or desirable in connection with the completion of the Loan.

1 **SECTION 6.** Repealer. All ordinances or resolutions or parts thereof in conflict
2 herewith are hereby repealed.
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4 **SECTION 7.** Effective Date. This Ordinance shall become effective
5 immediately upon its passage.
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10 **PASSED BY THE CITY COMMISSION OF THE OAKLAND PARK, FLORIDA,**
11 **ON FIRST READING, THIS _____ DAY OF _____, 2018.**
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CITY OF OAKLAND PARK, FLORIDA

MAYOR TIM LONERGAN

S. GUEVREKIAN _____
M. SPARKS _____
M. CARN _____
J. ADORNATO _____
T. LONERGAN _____

1 **PASSED AND ENACTED BY THE CITY COMMISSION OF THE CITY OF**
2 **OAKLAND PARK, FLORIDA, ON SECOND READING, THIS ____ DAY OF**
3 **_____, 2018.**

4
5 CITY OF OAKLAND PARK, FLORIDA
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10 _____
11 MAYOR TIM LONERGAN

12 S. GUEVREKIAN _____

13 M. SPARKS _____

14 M. CARN _____

15 J. ADORNATO _____

16 T. LONERGAN _____
17

18 ATTEST:
19

20 _____
21 RENEE M. SHROUT, CMC, CITY CLERK
22

23 LEGAL NOTE
24

25 I hereby certify that I have approved the form of this Ordinance. (O-2018-XXX)
26

27 _____
28 DONALD J.DOODY, CITY ATTORNEY