6 7	PROVIDING FOR AN EFFECTIVE DATE.
8	BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF
9	OAKLAND PARK, FLORIDA (the "City"):
10	ornizin (z rrinni, r z ornizir (vine "ony").
11	SECTION 1. The definition of "Legally Available Non-Ad Valorem Revenues
12	Attributable to the General Fund" set forth in Section 1 of Ordinance No. O-2007-030 is
13	amended and restated to provide:
14	
15	""Legally Available Non-Ad Valorem Revenues" means all revenues of
16	the City derived from any source whatsoever, other than ad valorem
17	taxation on real and personal property, which are legally available to
18	make the payments of principal and interest on the Note, but only after
19	provision has been made by the City for payment of services and
20	programs which are for essential public purposes affecting the health,
21	welfare and safety of the inhabitants of the City, or which are legally
22 23	mandated by applicable law."
23 24	SECTION 2. All references in Ordinance No. O-2007-030 to "Legally Available
25	Non-Ad Valorem Revenues Attributable to the General Fund" are amended to instead be
26	references to "Legally Available Non-Ad Valorem Revenues."
27	Tolorences to Degany Tivanaore Tion Tia Varoreni Revenues.
28	SECTION 3. Modification Agreement. The City is authorized to execute a
29	Modification Agreement with Capital One Public Funding, LLC (the owner of the Note
30	(as defined in Ordinance No. O-2018-030), and the amendments set forth in Sections 1
31	and 2 hereof shall not take effect until such agreement has been executed. The City
32	Manager is authorized to execute the Modification Agreement on behalf of the City.
33	
34	SECTION 4 . Severability. If any provision of this Ordinance shall be held or
35	deemed to be or shall, in fact, be illegal, inoperative or unenforceable in any context, the
36	same shall not affect any other provision herein or render any other provision (or such
37	provision in any other context) invalid, inoperative or unenforceable to any extent
38	whatever.
39 40	SECTION 5. Authorizations. All officials and employees of the City are
40	SECTION 5. Authorizations. All officials and employees of the City are

ORDINANCE NO. O-2018-XXX

AN ORDINANCE AMENDING ORDINANCE NO. O-2007-030 AND

AUTHORIZING EXECUTION OF A MODIFICATION AGREEMENT;

PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS;

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authorized and empowered, collectively or individually, to take all action and steps and

to execute all instruments, documents, and contracts on behalf of the City that are

necessary or desirable in connection with the completion of the Loan.

1 2	SECTION 6. Repealer. All ordinances or resolutions or parts thereof in conflict herewith are hereby repealed.
3	SECTION 7 Effective Date This Ordinance shall become effective
4 5	SECTION 7. Effective Date. This Ordinance shall become effective immediately upon its passage.
6	ininediately upon its passage.
7	
8	
9	
10	PASSED BY THE CITY COMMISSION OF THE OAKLAND PARK, FLORIDA
11	ON FIRST READING, THIS, DAY OF, 2018.
12	, <u> </u>
13	
14	
15	
16	CITY OF OAKLAND PARK, FLORIDA
17	
18	
19	
20	
21	MANOR TIM LONERCAN
22 23	MAYOR TIM LONERGAN
24	S. GUEVREKIAN
25	M. SPARKS
26	M. CARN
27	J. ADORNATO
28	T. LONERGAN

	ORIDA, ON SECOND READING, THIS DA
	CITY OF OAKLAND PARK, FLORIDA
	MAYOR TIM LONERGAN
	S. GUEVREKIAN M. SPARKS
	M. CARN
	J. ADORNATO T. LONERGAN
ATTEST:	
RENEE M. SHROUT, C	MC, CITY CLERK
LEGAL NOTE	
I hereby certify that I have	we approved the form of this Ordinance. (O-2018-XXX