



TO: Andrew Thompson, Financial Services Director

From: Lynn Houston, Purchasing Specialist

Date: November 19, 2018

Re: Bank Qualified Loan \$1,500,000 Revenue Bonds, Series 2019 RFP

On October 26, 2018, a Request For Proposal # 102618 for Bank Qualified Loan \$1,500,000 Revenue Bonds, Series 2019 was released. Proposals were due at 2:00 PM on November 9, 2018, and were opened shortly thereafter. Eight proposal responses were received from:

- BB&T
- Capital One
- Chase
- Signature
- SunTrust
- US Bank
- Wells Fargo
- Zion Bank

The City's Financial Advisor, Dunlap and Associates, reviewed the proposal submissions and provided a summary comparison of the proposals.

On November 19, 2018 the evaluation committee, Andrew Thompson, Financial Services Director, Rhea Rivera, Financial Services Assistant Director, Lori Day, Human Resources Director met to review the proposal submissions. The Committee came to a consensus decision, that it was in the best interest of the City, to recommend awarding this to Chase Bank.