



# Quarterly Financial Activity Report

(Unaudited)

*For the Quarter Ended June 30, 2021*



## CITY OF OAKLAND PARK, FLORIDA QUARTERLY FINANCIAL ACTIVITY REPORT

---

### Table of Contents

	<u>Page No.</u>
General Fund Revenues	1 - 2
General Fund Expenditures by Division	3 - 4
General Fund Expenditures by Major Category	5 - 6
Non-Major Governmental Funds	7
Enterprise Funds Review	8
Debt Service Review	9 - 11
Investment Income Review	12

***Disclaimer:***

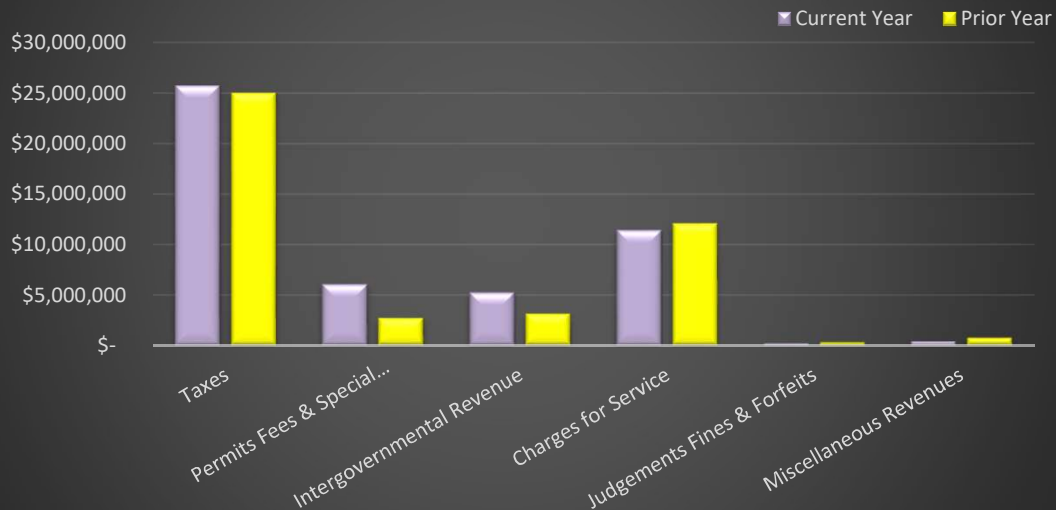
This Quarterly Financial Report is an unaudited snapshot of the City's performance.

**City of Oakland Park, Florida**  
**General Fund Revenues by Major Category**  
**For The Third Quarter Ended June 30, 2021**  
 (With Comparative Prior Year Information)  
**(75% of year elapsed)**

**Current Year Budget vs. Current Year Actuals**



**Current Year Actuals vs. Prior Year Actuals**



**General Fund Revenues by Major Category - Budget to Actual**

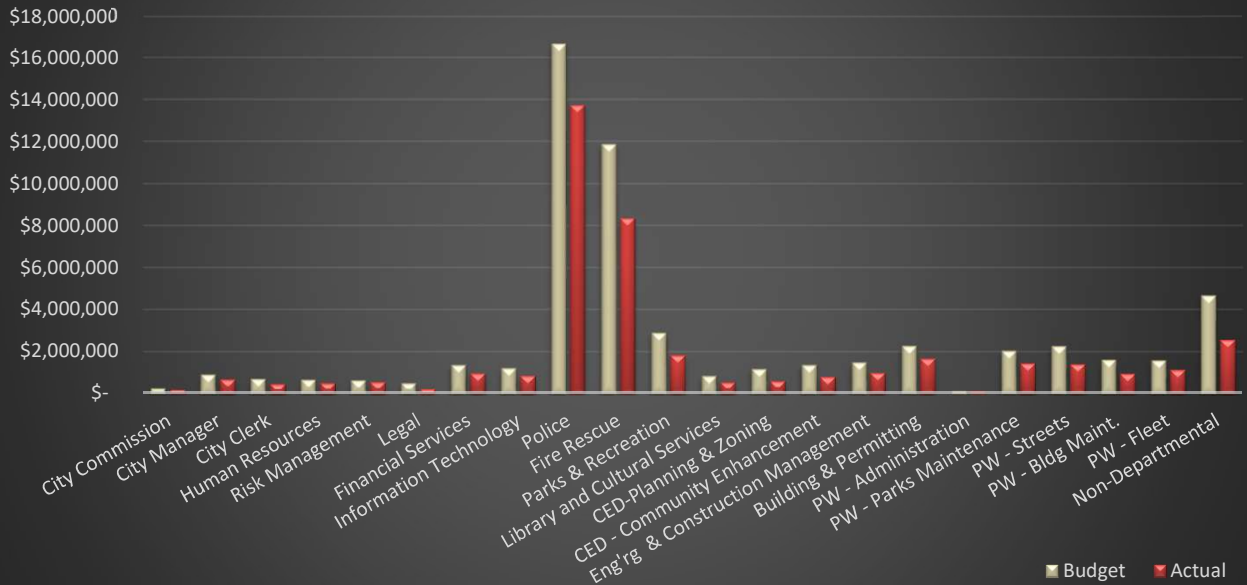
Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Taxes	\$ 28,009,615	\$ 25,754,737	91.9%	\$ 28,452,142	\$ 25,005,110	87.9%
Permits Fees & Special Assessments	4,871,843	6,103,506	125.3%	4,285,832	2,720,051	63.5%
Intergovernmental Revenue	5,418,757	5,274,048	97.3%	5,119,507	3,149,989	61.5%
Charges for Service	13,659,717	11,460,855	83.9%	14,184,107	12,084,409	85.2%
Judgements Fines & Forfeits	453,000	230,294	50.8%	551,000	320,987	58.3%
Miscellaneous Revenues	548,320	436,038	79.5%	689,016	772,293	112.1%
Other Sources	4,335,977	75,000	1.7%	2,897,313	53,275	1.8%
	<u>\$ 57,297,229</u>	<u>\$ 49,334,477</u>	86.1%	<u>\$ 56,178,917</u>	<u>\$ 44,106,115</u>	78.5%

**City of Oakland Park, Florida**  
**General Fund Revenues - Budget Versus Actual**  
**For The Quarter Ended June 30, 2021**  
**(With Comparative Prior Year Information)**  
**(75% of year elapsed)**

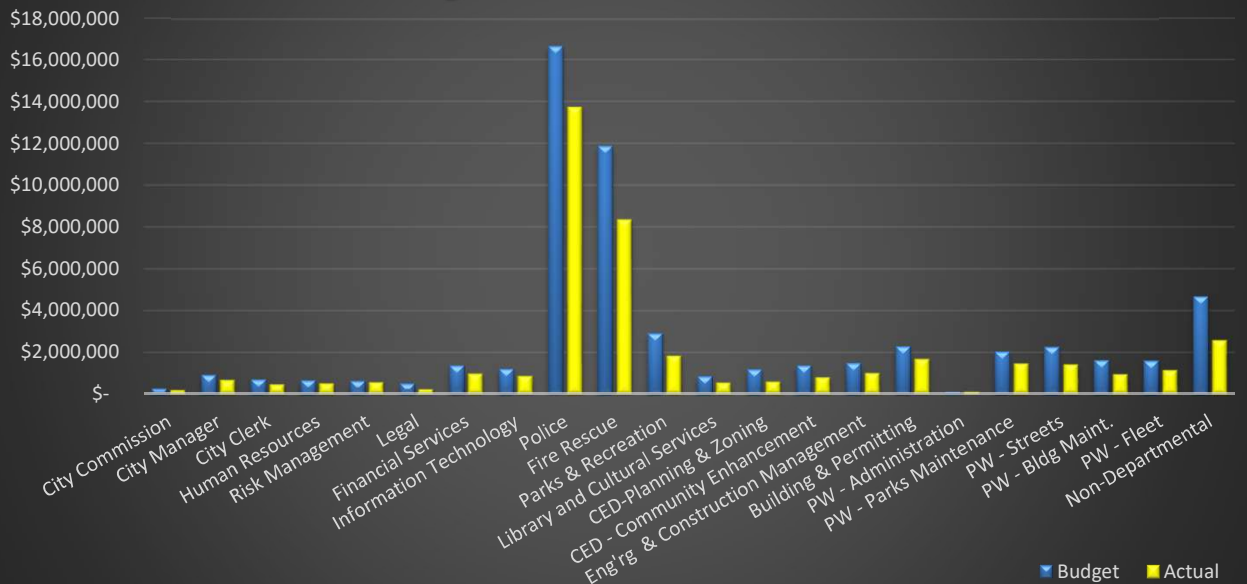
	CY YTD			PY YTD				
	CY Budget	CY YTD	%	PY Budget	PY YTD	%	\$ Variance (CY vs PY)	% Variance (CY vs PY)
<b>Taxes</b>								
Ad Valorem Taxes	\$ 21,218,215	\$ 20,837,212	98%	\$ 20,413,847	\$ 20,170,311	99%	\$ 666,901	3%
Local Option Taxes	889,872	475,127	53%	1,573,295	493,396	31%	(18,269)	-4%
Utility Service Taxes	4,414,458	3,268,563	74%	4,915,000	3,236,051	66%	32,512	1%
Comm. Services Tax	1,165,070	852,008	73%	1,200,000	791,023	66%	60,985	8%
Local Business Tax	322,000	321,826	100%	350,000	314,328	90%	7,498	2%
	<b>28,009,615</b>	<b>25,754,737</b>	<b>92%</b>	<b>28,452,142</b>	<b>25,005,110</b>	<b>88%</b>	<b>749,628</b>	<b>3%</b>
<b>Permits Fees &amp; Special Assessments</b>								
Building Permits	2,257,138	4,535,353	201%	1,321,665	1,128,831	85%	3,406,522	302%
Franchise Fees	2,423,603	1,364,148	56%	2,700,550	1,416,690	52%	(52,543)	-4%
Impact Fee	-	-	0%	-	-	0%	-	0%
Other Permits Fees	191,102	204,005	107%	263,617	174,530	66%	29,475	17%
	<b>4,871,843</b>	<b>6,103,506</b>	<b>125%</b>	<b>4,285,832</b>	<b>2,720,051</b>	<b>63%</b>	<b>(11,534)</b>	<b>0%</b>
<b>Intergovernmental Revenue</b>								
Federal Grant	1,422,312	78,604	6%	186,221	153,922	83%	(75,318)	100%
State Grant	-	-	0%	31,946	31,946	100%	(31,946)	-100%
State Shared Revenues	3,394,965	3,184,836	94%	4,871,340	2,953,111	61%	231,725	8%
Local Grants	571,480	1,994,112	0%	-	-	0%	1,994,112	0%
Local Shared Revenues	30,000	16,495	55%	30,000	11,010	37%	5,485	50%
	<b>5,418,757</b>	<b>5,274,048</b>	<b>97%</b>	<b>5,119,507</b>	<b>3,149,989</b>	<b>62%</b>	<b>2,124,058</b>	<b>67%</b>
<b>Charges for Service</b>								
General Government	5,968,886	4,482,020	75%	5,968,886	4,447,074	75%	34,946	1%
Public Safety	7,244,962	6,673,510	92%	7,365,602	7,139,859	97%	(466,349)	-7%
Culture/Recreation	321,750	177,482	55%	725,500	373,357	51%	(195,875)	-52%
Other Charges for Service	124,119	127,843	103%	124,119	124,119	100%	3,723	0%
	<b>13,659,717</b>	<b>11,460,855</b>	<b>84%</b>	<b>14,184,107</b>	<b>12,084,409</b>	<b>85%</b>	<b>(329,250)</b>	<b>-3%</b>
<b>Judgements Fines &amp; Forfeits</b>								
Court	112,000	43,646	39%	187,000	81,068	43%	(37,422)	-46%
Fines	2,800	17	1%	4,000	1,314	33%	(1,297)	-99%
Fine	338,200	186,631	55%	360,000	238,606	66%	(51,975)	-22%
	<b>453,000</b>	<b>230,294</b>	<b>51%</b>	<b>551,000</b>	<b>320,987</b>	<b>58%</b>	<b>(45,347)</b>	<b>-14%</b>
<b>Miscellaneous Revenues</b>								
Interest and Other Earnings	20,000	15,191	76%	250,000	253,658	101%	(238,466)	-94%
Rents & Royalties	100,000	81,414	81%	118,269	71,664	61%	9,750	14%
Contrib. & Donations Private Sc	111,000	10,500	9%	12,000	14,000	117%	(3,500)	-25%
Licenses	15,000	9,650	64%	37,000	15,775	43%	(6,125)	-39%
Other Misc. Revenues	302,320	319,282	106%	271,747	417,196	154%	(97,914)	-23%
	<b>548,320</b>	<b>436,038</b>	<b>80%</b>	<b>689,016</b>	<b>772,293</b>	<b>112%</b>	<b>(336,256)</b>	<b>-44%</b>
<b>Other Sources</b>								
Interfund Transfer In	100,000	75,000	75%	71,033	53,275	75%	21,725	41%
Debt Proceeds	-	-	0%	-	-	0%	-	0%
Use of PY Fund Balance	4,235,977	-	0%	2,826,280	-	0%	-	0%
	<b>4,335,977</b>	<b>75,000</b>	<b>2%</b>	<b>2,897,313</b>	<b>53,275</b>	<b>2%</b>	<b>21,725</b>	<b>41%</b>
<b>GRAND TOTAL FUNDING</b>	<b>\$ 57,297,229</b>	<b>\$ 49,334,477</b>	<b>86%</b>	<b>\$ 56,178,917</b>	<b>\$ 44,106,115</b>	<b>79%</b>	<b>\$ 2,173,025</b>	<b>5%</b>

**City of Oakland Park, Florida**  
**General Fund Expenditures By Division - Budget versus Actual**  
**For The Quarter Ended June 30, 2021**  
 (With Comparative Prior Year Information)  
**(75% of year elapsed)**

**Expenditures by Division - Current Year**  
**Budget vs. Actual**



**Expenditures by Division - Prior Year**  
**Budget vs. Actual**



**City of Oakland Park, Florida**  
**General Fund Expenditures By Division - Budget versus Actual**  
**For The Quarter Ended June 30, 2021**  
(With Comparative Prior Year Information)  
**(75% of year elapsed)**

Expenditures	Current Year			Prior Year		
	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
City Commission	\$ 262,323	\$ 191,261	72.9%	\$ 230,316	\$ 163,439	71%
City Manager	918,935	676,751	74%	828,847	545,667	66%
City Clerk	711,665	456,520	64%	800,714	451,903	56%
Human Resources	668,800	504,219	75%	756,445	472,243	62%
Risk Management	641,376	557,487	87%	558,731	492,355	88%
Legal	510,000	231,715	45%	552,000	324,625	59%
Financial Services	1,377,828	974,755	71%	1,398,283	912,260	65%
Information Technology	1,220,132	858,666	70%	1,219,164	766,057	63%
Police	16,649,069	13,731,135	82%	16,704,573	12,115,461	73%
Fire Rescue	11,870,372	8,347,916	70%	11,062,387	8,464,466	77%
Parks & Recreation	2,909,681	1,833,907	63%	3,192,771	1,875,058	59%
Library and Cultural Services	856,812	543,773	63%	879,740	585,509	67%
CED-Planning & Zoning	1,187,791	593,076	50%	1,283,262	680,192	53%
CED - Community Enhancement	1,380,470	799,704	58%	1,303,369	857,703	66%
Eng'rg & Construction Management	1,492,549	1,001,112	67%	1,463,465	901,845	62%
Building & Permitting	2,290,765	1,678,151	73%	2,119,467	1,438,327	68%
PW - Administration	128,206	92,162	72%	174,417	95,975	55%
PW - Parks Maintenance	2,048,336	1,455,198	71%	2,331,410	1,375,495	59%
PW - Streets	2,268,083	1,414,772	62%	2,505,094	1,486,184	59%
PW - Bldg Maint.	1,627,696	952,915	59%	1,709,728	1,002,801	59%
PW - Fleet	1,596,487	1,140,972	71%	1,786,351	1,039,505	58%
Non-Departmental	4,679,853	2,568,905	55%	3,318,383	2,379,560	72%
<b>Total Expenditures</b>	<b>\$ 57,297,229</b>	<b>\$ 40,605,072</b>	<b>71%</b>	<b>\$ 56,178,917</b>	<b>\$ 38,426,628</b>	<b>68%</b>
CY YTD-Total Citywide Expenditures			PY YTD-Total Citywide Expenditures			
	<u>Budget</u>	<u>Year-to-Date</u>	<u>YTD %</u>	<u>Budget</u>	<u>Year-to-Date</u>	<u>YTD %</u>
City-wide Budget (for reference only)	<u>\$114,238,146</u>	<u>\$63,890,256</u>	<u>55.9%</u>	<u>\$101,416,650</u>	<u>\$62,543,609</u>	61.7%

**City of Oakland Park, Florida**  
**General Fund Expenditures by Division by Major Category**  
**For The Quarter Ended June 30, 2021**  
**(75% of year elapsed)**

Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %	Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %
<b>City Commission</b>					<b>Fire Rescue</b>				
Personnel	\$ 119,553	\$ 91,776	\$ -	76.8%	Personnel	10,992,048	7,865,590	-	71.6%
Operating	142,770	99,485	59,547	111.4%	Operating	878,324	482,326	319,586	91.3%
Capital Outlay	-	-	-	0.0%	Capital Outlay	-	-	-	0.0%
Total City Commission	262,323	191,261	59,547	95.6%	Total Fire Rescue	11,870,372	8,347,916	319,586	73.0%
<b>City Manager</b>					<b>Parks &amp; Recreation</b>				
Personnel	806,851	628,530	-	77.9%	Personnel	\$ 1,737,803	\$ 1,268,004	\$ -	73.0%
Operating	112,084	48,221	53,519	90.8%	Operating	1,110,378	561,693	146,611	63.8%
Capital Outlay	-	-	-	0.0%	Capital Outlay	22,000	-	-	0.0%
Total City Manager	918,935	676,751	53,519	79.5%	Grants & Aids	39,500	4,209	7,633	30.0%
<b>City Clerk</b>					Total Personnel	2,909,681	1,833,907	154,243	68.3%
Personnel	418,250	274,609	-	65.7%	<b>Library</b>				
Operating	293,415	181,911	40,945	76.0%	Personnel	606,914	410,347	-	67.6%
Capital Outlay	-	-	-	0.0%	Operating	249,898	133,426	55,569	75.6%
Total City Clerk	711,665	456,520	40,945	69.9%	Capital Outlay	-	-	-	0.0%
<b>Human Resources</b>					Total Library	856,812	543,773	55,569	70.0%
Personnel	509,060	370,153	-	72.7%	<b>CED - Planning &amp; Zoning</b>				
Operating	159,740	134,066	45,521	112.4%	Personnel	747,090	415,279	-	55.6%
Capital Outlay	-	-	-	0.0%	Operating	440,701	177,797	180,912	81.4%
Total Human Resources	668,800	504,219	45,521	82.2%	Capital Outlay	-	-	-	0.0%
<b>Information Technology</b>					Total CED - Planning & Zoning	1,187,791	593,076	180,912	65.2%
Personnel	352,019	257,978	-	73.3%	<b>CED - Community Enhancement</b>				
Operating	868,113	600,688	316,153	105.6%	Personnel	1,115,961	627,494	-	56.2%
Capital Outlay	-	-	-	0.0%	Operating	254,509	172,210	48,319	86.6%
Total Information Technology	1,220,132	858,666	316,153	96.3%	Grants & Aids	10,000	-	-	0.0%
<b>Risk Management</b>					Total CED - Community Enhancement	1,380,470	799,704	48,319	61.4%
Operating	641,376	557,487	-	86.9%	<b>Engineering &amp; Construction Management</b>				
Total Risk Management	641,376	557,487	-	86.9%	Personnel	850,574	592,869	-	69.7%
<b>Legal</b>					Operating	641,975	408,244	399,242	125.8%
Operating	510,000	231,715	48,000	54.8%	Total Engineering & Construction Managemer	1,492,549	1,001,112	399,242	93.8%
Total Legal	510,000	231,715	48,000	54.8%	<b>Building &amp; Permitting</b>				
<b>Financial Services</b>					Personnel	1,148,105	740,453	-	64.5%
Personnel	1,130,993	795,426	-	70.3%	Operating	1,142,660	937,697	147,013	94.9%
Operating	246,835	179,329	56,337	95.5%	Total Building & Permitting	2,290,765	1,678,151	147,013	79.7%
Total Financial Services	1,377,828	974,755	56,337	74.8%	<b>Public Works - Administration</b>				
<b>Police</b>					Personnel	117,350	85,511	-	72.9%
Personnel	145,905	-	-	0.0%	Operating	10,856	6,650	-	61.3%
Operating	16,503,164	13,731,135	2,772,029	100.0%	Total Public Works - Administration	128,206	92,162	-	71.9%
Total Police	16,649,069	13,731,135	2,772,029	99.1%	<b>Public Works - Parks Maintenance</b>				
					Personnel	995,636	740,284	-	74.4%
					Operating	1,046,700	702,125	121,741	78.7%
					Capital Outlay	6,000	12,789	-	213.2%
					Total Public Works - Parks Maintenance	2,048,336	1,455,198	121,741	77.0%

**City of Oakland Park, Florida**  
**General Fund Expenditures by Division by Major Category**  
**For The Quarter Ended June 30, 2021**  
**(75% of year elapsed)**

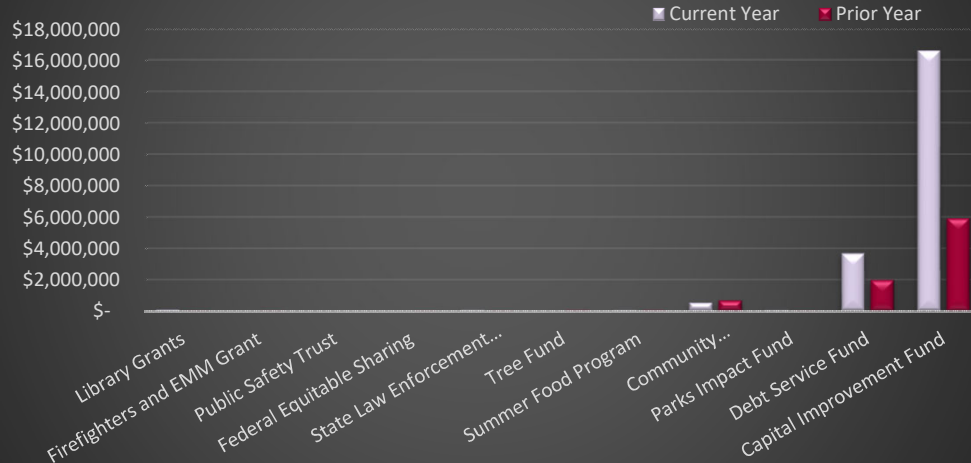
Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %	Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %
<b>Public Works - Streets</b>					<b>Public Works - Building Maintenance</b>				
Personnel	666,736	500,811	-	75.1%	Personnel	\$ 728,259	\$ 419,728	\$ -	57.6%
Operating	1,581,347	913,961	360,980	80.6%	Operating	878,437	505,837	171,335	77.1%
Capital Outlay	20,000	-	-	0.0%	Capital Outlay	21,000	27,350	21,000	230.2%
Total Public Works - Streets	2,268,083	1,414,772	360,980	78.3%	Total Public Works - Building Maintenance	1,627,696	952,915	192,335	70.4%
<b>Public Works - Fleet</b>					<b>Non-departmental</b>				
Personnel	546,217	379,444	-	69.5%	Operating	319,838	227,468	97,192	101.5%
Operating	1,050,270	761,528	309,338	102.0%	Grants & Aids	1,219,923	564,886	-	46.3%
Capital Outlay	-	-	-	0.0%	Other Uses	3,140,092	1,776,551	-	56.6%
Total Public Works - Fleet	1,596,487	1,140,972	309,338	90.8%	Total Non-departmental	4,679,853	2,568,905	97,192	57.0%

<b>Total General Fund - Current Year</b>	<b>\$ 57,297,229</b>	<b>\$ 40,605,072</b>	<b>\$ 5,778,519</b>	<b>81.0%</b>
--	----------------------	----------------------	---------------------	--------------



**City of Oakland Park, Florida**  
**Other Non-Major Governmental Funds - Budget vs. Actual**  
**For The Third Quarter Ended June 30, 2021**  
 (With Comparative Prior Year Information)  
**(75% of year elapsed)**

**Revenue by Fund - CY Budget vs PY Budget**



**Other Governmental Funds: Revenues By Fund - Budget to Actual**

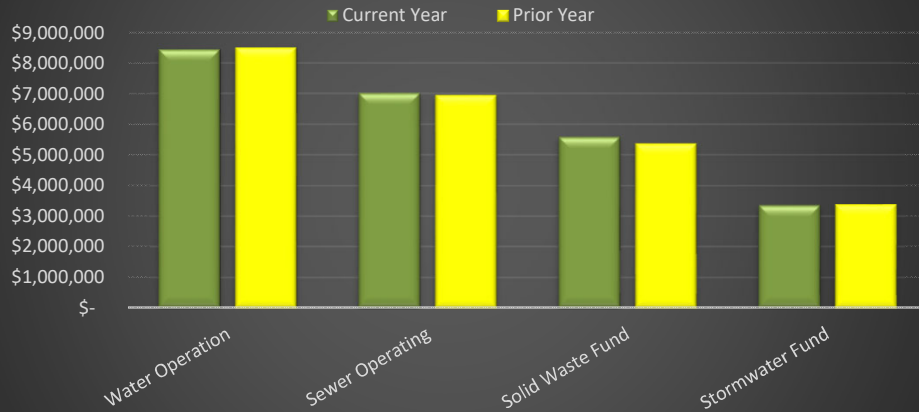
Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
<b>Special Revenue Funds</b>						
Library Grants	\$ 66,000	\$ 167	0.3%	\$ 9,000	\$ 8,824	98.0%
Firefighters and EMM Grant	-	12	0.0%	300	178	59.3%
Public Safety Trust	-	8,601	0.0%	-	198	0.0%
Federal Equitable Sharing	-	2,562	0.0%	6,000	3,771	62.9%
State Law Enforcement Trust	40,000	30,599	76.5%	10,000	7,271	72.7%
Tree Fund	-	7	0.0%	23,932	262	1.1%
Summer Food Program	30,000	38	0.1%	30,000	543	1.8%
Community Redevelopment Agency	520,125	263,915	50.7%	670,354	344,950	51.5%
Parks Impact Fund	31,100	32	0.1%	20,000	3,779	18.9%
<b>Debt Service Fund</b>	<b>3,670,548</b>	<b>3,194,955</b>	<b>87.0%</b>	<b>1,962,629</b>	<b>1,471,972</b>	<b>75.0%</b>
<b>Capital Improvement Fund</b>	<b>16,593,302</b>	<b>202,708</b>	<b>1.2%</b>	<b>5,916,459</b>	<b>32,524,479</b>	<b>549.7%</b>
<b>Total Revenues</b>	<b>\$ 20,951,075</b>	<b>\$ 3,703,595</b>	<b>17.7%</b>	<b>\$ 8,648,674</b>	<b>\$ 34,366,226</b>	<b>397.4%</b>

**Other Governmental Funds: Expenditures By Fund - Budget to Actual**

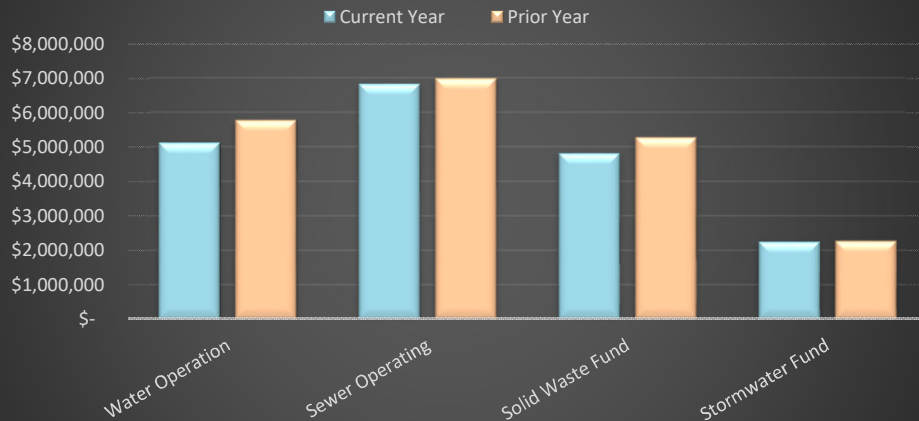
Expenditures	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
<b>Special Revenue Funds</b>						
Library Grants	\$ 66,000	\$ 51,056	77.4%	\$ 9,000	\$ 1,057	11.7%
Firefighters and EMM Grant	-	-	0.0%	300	-	0.0%
Public Safety Trust	-	-	0.0%	-	-	0.0%
Federal Equitable Sharing	-	-	0.0%	6,000	912	15.2%
State Law Enforcement Trust	40,000	30,000	75.0%	10,000	-	0.0%
Tree Fund	-	-	0.0%	23,932	17,949	75.0%
Summer Food Program	30,000	-	0.0%	30,000	-	0.0%
Community Redevelopment Agency	520,125	211,542	40.7%	670,354	290,849	43.4%
Parks Impact Fund	31,100	-	0.0%	20,000	15,000	75.0%
<b>Debt Service Fund</b>	<b>3,670,548</b>	<b>3,025,730</b>	<b>82.4%</b>	<b>1,962,629</b>	<b>1,831,818</b>	<b>93.3%</b>
<b>Capital Improvement Fund</b>	<b>16,593,302</b>	<b>930,206</b>	<b>5.6%</b>	<b>5,916,459</b>	<b>1,620,574</b>	<b>27.4%</b>
<b>Total Expenditures</b>	<b>20,951,075</b>	<b>4,248,533</b>	<b>20.3%</b>	<b>8,648,674</b>	<b>3,778,159</b>	<b>43.7%</b>
<b>Excess(deficiency)</b>	<b>\$ -</b>	<b>\$ (544,938)</b>		<b>\$ -</b>	<b>\$ 30,588,068</b>	

**City of Oakland Park, Florida**  
**Enterprise Funds - Budget versus Actual**  
**For The Third Quarter Ended June 30, 2021**  
 (With Comparative Prior Year Information)  
**(75% of year elapsed)**

**Revenues by Fund - CY Actuals vs. PY Actuals**



**Expenses by Fund - CY Actuals vs. PY Actuals**



**Enterprise Funds: Revenues by Fund - Budget to Actual**

Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Water and Sewer Fund						
Water Operation	\$ 12,626,914	\$ 8,453,371	66.9%	\$ 11,998,410	\$ 8,513,325	71.0%
Sewer Operating	10,589,714	7,029,117	66.4%	12,452,008	6,963,292	55.9%
Solid Waste Fund	6,981,427	5,590,444	80.1%	7,637,600	5,380,512	70.4%
Stormwater Fund	5,791,787	3,359,005	58.0%	4,501,042	3,395,335	75.4%
<b>Total Revenues</b>	<b>35,989,842</b>	<b>24,431,937</b>	<b>67.9%</b>	<b>36,589,059</b>	<b>24,252,463.62</b>	<b>66.3%</b>

**Enterprise Funds: Expenditures By Fund - Budget to Actual**

Expenditures	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Water and Sewer Fund						
Water Operation	\$ 11,355,363	\$ 5,124,895	45.1%	\$ 12,239,426	\$ 5,777,100	47.2%
Sewer Operating	11,861,266	6,830,799	57.6%	12,210,992	6,990,278	57.2%
Solid Waste Fund	6,981,427	4,821,373	69.1%	7,637,600	5,271,868	69.0%
Stormwater Fund	5,791,787	2,259,584	39.0%	4,501,042	2,278,216	50.6%
<b>Total Expenditures</b>	<b>35,989,842</b>	<b>19,036,651</b>	<b>52.9%</b>	<b>36,589,059</b>	<b>20,317,461</b>	<b>55.5%</b>
<b>Excess(deficiency)</b>	<b>\$ -</b>	<b>\$ 5,395,286</b>		<b>\$ -</b>	<b>\$ 3,935,003</b>	

**CITY OF OAKLAND PARK  
SCHEDULE OF EXISTING DEBT  
AS OF JUNE 30, 2021**

<b>Lender/ Lessor</b>	<b>Original Principal</b>	<b>Beginning Principal FY 2021</b>	<b>FY 2021 Principal Payments to Date</b>	<b>FY 2021 Interest Payments to Date</b>	<b>Outstanding Principal</b>	<b>Term</b>	<b>Purpose</b>
<b>Governmental Funds</b>							
BB&T Rev Refunding Bonds 2010	\$ 10,992,811	\$ 6,963,283	\$ 6,963,282	\$ 279,016	\$ 0	20 years, ending 2031	Refinanced FMLC 2000B remaining balance of \$15,025,000 on May 1, 2011. (70.3% GF) <b>Refunded 6/4/21 - Wells Fargo Bank</b>
Capital One Bank	\$ 4,000,000	\$ 2,021,145	\$ 215,704	\$ 103,892	\$ 1,805,441	20 years, ending in 2028	Partially fund acquisition of Dixie Municipal Building
US Bank 2014	\$ 749,561	\$ 318,407	\$ 76,772	\$ 7,700	\$ 241,635	10 years, ending in 2024	3 fire rescue trucks, 1 command vehicle
Broward Cty Redevelopment Capital Program (RCP) Loans / Potential Grants <sup>1</sup>	\$ 4,852,730	\$ 3,139,966	\$ 135,742	\$ 48,776	\$ 3,004,224	The City and CRA entered into 11 agreements with Broward County Redevelopment Capital Program, between 2011 and 2017 for loans which may become partial or full grants under certain conditions. Principal and interest on any loan balances would be payable in annual and semi-annual installments respectively, between 2017 and 2037. <sup>2</sup>	Various Redevelopment Projects funded by Loan to Grant Agreements. See CAFR for terms and other details.
BBT 2016	\$ 745,000	\$ 435,000	\$ 105,000	\$ 6,005	\$ 330,000	7 years maturing on 10/1/2023	Fire Equipment
Florida Community Bank (Synovus) 2018	\$ 1,660,000	\$ 1,515,000	\$ 150,000	\$ 45,347	\$ 1,365,000	10 years maturing on 12/1/2028.	of land for municipal purposes.
US Bank 2018	\$ 599,611	\$ 417,575	\$ 70,336	\$ 9,684	\$ 347,239	7 years maturing on 5/1/2025	Purchase fire truck.
General Obligation Bond, Series 2020	\$ 26,000,000	\$ 26,000,000	\$ 525,000	\$ 753,889	\$ 25,475,000	20 years, maturing February 2040. The City is required to pay the debt service costs by levying a voter-approved debt service millage.	The City of Oakland Park voters approved 40 million in general obligation bonds to rebuild and enhance the City's Fire Rescue stations and community facilities. In June 2020, the first round of bonds were sold.
Wells Fargo 2021 Refunding BBT 2010	\$ 5,564,600	\$ 6,564,600	\$ -	\$ -	\$ 6,564,600	10 years, ending in 2030	Refinanced BBT 2010 bonds on 6/4/21. (70.3% GF)
<b>Gov't'l Debt Subtotal:</b>	<b>\$ 55,164,313</b>	<b>\$ 47,374,975</b>	<b>\$ 8,241,837</b>	<b>\$ 1,254,309</b>	<b>\$ 39,133,139</b>		

**CITY OF OAKLAND PARK  
SCHEDULE OF EXISTING DEBT  
AS OF JUNE 30, 2021**

Lender/ Lessor	Original Principal	Beginning Principal FY 2021	FY 2021 Principal Payments to Date	FY 2021 Interest Payments to Date	Outstanding Principal	Term	Purpose
<b>Enterprise - Water/Sewer</b>							
US Bank WS Tax-Exempt Revenue Bonds, Series 2010A	\$ 3,370,000	\$ 230,000	\$ -	\$ 4,600	\$ 230,000	\$1,105,000 refunding bonds paid 3/1/2011 to 9/1/2014. \$2,265,000 refunding bonds- new money with annual principal payments 9/1/2015 to 9/1/2025, and semi-annual interest paid 3/1/2011 to 3/1/2025.	Proceeds are used to pay capital expenditures of water and wastewater system improvements, refund and defease Utility System Revenue Refunding and Improvement Bonds, Series 1994, purchase debt service reserve and insurance policies, and pay the cost of issuance.
US Bank WS Refunding Bonds, Series 2019	\$ 10,730,000	\$ 10,730,000	\$ -	\$ 221,550	\$ 10,730,000	Interest Payments due semiannually 3/1/2020 to 9/1/2040. Principal payments due annually on 9/1 from 2021 to 2040.	Refunded US Bank, Series 2010B Bonds on October 16, 2019. Original issue premium of \$1,429,481.
2012 US Bank WS Bonds	\$ 17,175,000	\$ 14,775,000	\$ -	\$ 271,588	\$ 14,775,000	Principal and interest due 9/1/2013 to 9/1/2042; 30 years ending 2042	Water and Sewer Revenue Bonds Series 2012. Funded additional water and sewer improvements.
SunTrust 2014 WS Term Loan	\$ 1,495,000	\$ 970,000	\$ -	\$ 16,102	\$ 970,000	15 year loan; principal payments due annually July 1, 2015 to 2029. Interest payments due semi-annually July 1st and January 1st for 15 years.	Refunded 2004(A) bonds in June 2014.
2017 WS Revenue Bond	\$ 6,511,296	\$ 5,768,091	\$ 392,429	\$ 112,552	\$ 5,375,661	Water/Sewer Revenue Bonds. Principal payments due annually 10/1/2018 to 10/1/2032. Interest payments due semi-annually beginning 4/1/2018 through 10/1/2032.	To pay a portion of the cost of improvements to the City's water and wastewater system (smart meters).
<b>Water/Sewer Subtotal:</b>	<b>\$ 39,281,296</b>	<b>\$ 32,473,091</b>	<b>\$ 392,429</b>	<b>\$ 626,391</b>	<b>\$ 32,080,661</b>		

**CITY OF OAKLAND PARK  
SCHEDULE OF EXISTING DEBT  
AS OF JUNE 30, 2021**

Lender/ Lessor	Original Principal	Beginning Principal FY 2021	FY 2021 Principal Payments to Date	FY 2021 Interest Payments to Date	Outstanding Principal	Term	Purpose
<b>Enterprise - Solid Waste</b>							
US Bank 2014	\$ 501,730	\$ 213,131	\$ 51,388	\$ 5,154	\$ 161,742	10 years, ending July 2024	2 solid waste sideloader trucks
US Bank 2017	\$ 1,100,000	\$ 540,412	\$ 118,894	\$ 6,324	\$ 421,518	7 years ending Jan 2024	Proceeds used for lease/purchase of 4 solid waste Mack Side Loaders.
JPMorgan Chase 2019	\$ 1,399,700	\$ 1,091,826	\$ 159,302	\$ 25,568	\$ 932,523	7 years - Principal and interest paid monthly by wire; February 2019 to January 2026.	Proceeds used to purchase 7 solid waste trucks (4 clam shell/bulk loaders, 2 front loaders and a side loader)
<b>Solid Waste Subtotal:</b>	<b>\$ 3,001,430</b>	<b>\$ 1,845,368</b>	<b>\$ 329,584</b>	<b>\$ 37,047</b>	<b>\$ 1,515,784</b>		
<b>Enterprise - Stormwater</b>							
BB&T Rev Refunding Bonds 2010	\$ 4,644,189	\$ 2,941,814	\$ 2,941,814	\$ 113,979	\$ (0)	20 years, ending 2031	Refinanced FMLC 2000B remaining balance of \$15,025,000 on May 1, 2011. (29.7% Enterprise Fund) <b>Refunded 6/4/21-Wells Fargo Bank</b>
Southwest Securities (Regions Bonds series 2011)	\$ 5,765,000	\$ 4,560,000	\$ -	\$ 97,288	\$ 4,560,000	30 years, ending 2041	Funded stormwater improvements
BB&T Stormwater Assessment Bond 2015 Series	\$ 2,145,530	\$ 1,522,630	\$ -	\$ 20,099	\$ 1,522,630	15 years, with annual payments of principal and semi-annual payments of interest; from 2016 to 2030.	Funding of LERIX and other stormwater projects.
Wells Fargo 2021 Refunding BBT 2010	\$ 2,773,380	\$ 2,773,380	\$ -	\$ -	\$ 2,773,380	10 years, ending in 2030	Refinanced BBT 2010 bonds on 6/4/21. (29.7% Enterprise Fund)
<b>Stormwater Subtotal:</b>	<b>\$ 15,328,099</b>	<b>\$ 11,797,824</b>	<b>\$ 2,941,814</b>	<b>\$ 231,365</b>	<b>\$ 8,856,010</b>		
<b>Enterprise Debt Subtotal:</b>	<b>\$ 57,610,825</b>	<b>\$ 46,116,283</b>	<b>\$ 3,663,828</b>	<b>\$ 894,804</b>	<b>\$ 42,452,455</b>		
<b>GRAND TOTAL</b>	<b>\$ 112,775,138</b>	<b>\$ 93,491,258</b>	<b>\$ 11,905,664</b>	<b>\$ 2,149,113</b>	<b>\$ 81,585,594</b>		

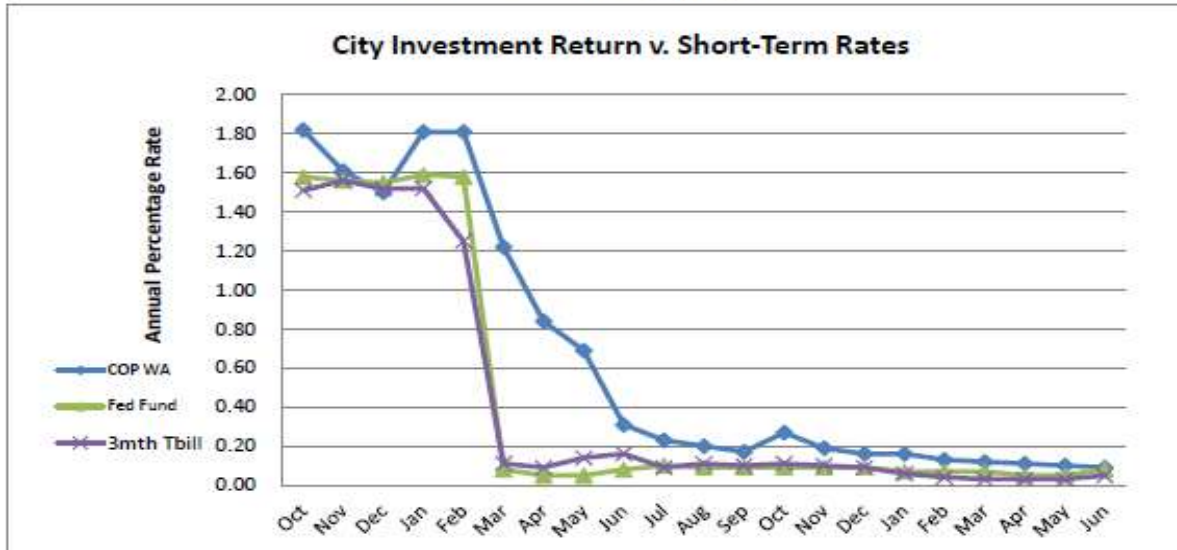
**Notes:**

<sup>1</sup>RCP Loans X and XI were added, effective 3/14/2017 for acquisitions including 1110 NE 34 Ct & 1229 NE 37 St., Capital Improvements to 1110 NE 34 Ct plaza, street enhancements to NE 12th Ave, and Jaco Pastorius parking improvements.

<sup>2</sup>Loan to grant program. If specified conditions are met within 5 years, loan is converted to a grant. If not, loan becomes payable, with interest based on the then current Municipal Market Data (MMD) "A" revenue bond rate.

**CITY OF OAKLAND PARK, FLORIDA**  
**QUARTERLY INVESTMENT INCOME REPORT**  
 Prior Fiscal Year through June 30, 2021

**City Investment Return v. Short-Term Rates**



Financial Institution	Fund	% Held	Current Balance	Current Quarter Interest	YTD Interest	Average Interest Rate
SunTrust Other* (pooled cash)	990	5.5%	\$ 4,743,125	\$ -	\$ -	0.00%
Bank Deposit Total		5.5%	4,743,125	-	-	
SBA I - Fund A (pooled cash)	990	55.4%	48,211,237	18,017	37,579	0.15%
SBA IV (BSO leave reserve)	001	0.2%	146,415	56	140	0.15%
SBA VIII (CRA trust fund)	130	0.0%	43	-	0	0.15%
SBA Other subtotal		55.6%	48,357,695	18,073	37,719	
SBA A (STMWTR 2015)	405	0.8%	732,279	274	701	0.15%
SBA V (WS Bond Reserve)	401	1.3%	1,095,225	409	1,049	0.15%
SBA VI (WS 2012)	401	0.0%	1,631	1	2	0.15%
SBA XI (WS 2017)	401	0.6%	485,967	182	465	0.15%
SBA XII (GO Bond 2019)	340	36.3%	31,568,260	11,797	30,235	0.15%
SBA Bond funds subtotal		39.0%	33,883,362	12,663	32,452	
SBA total		94.5%	82,241,057	30,736	70,171	
<b>Total</b>		<b>100.0%</b>	<b>\$ 86,984,182</b>	<b>\$ 30,736</b>	<b>\$ 70,171</b>	

**COP Weighted Average Investment return (COP WA)**

**0.14%**

Source: Fed fund and T-bill rates from the Federal Reserve System

Interest from pool cash fund 990 are allocated to other funds based on month end cash balance of each fund.

\*SunTrust Other consists of city operating and lockbox accounts that are non-interest bearing but maintained as compensating balance to offset bank service fees.