




To: Andrew Thompson, Financial Services Director
From: Kerri Anne Fisher, Purchasing Manager 
Date: October 6, 2021
Re: \$4.69 Bank Loan, Revenue Refunding Bonds (Stormwater 2011), Series 2021, RFP #091721

On September 2, 2021, the City released Request for Proposals #091721 for a \$4.69 Bank Loan for Revenue Refunding Bonds (Stormwater 2011), Series 2021. Proposals were due at 3:00 PM, September 17, 2021 and were opened shortly thereafter. Five proposals were received from:

- BB&T
- Key Government Finance, Inc.
- Pinnacle Public Finance
- SouthState Bank
- Sterling National Bank

On September 24, 2021, the evaluation committee, Robin Butler, Assistant to the City Manager, Andrew Thompson, Financial Services Director, and Renee Shrout, City Clerk, met to review and discuss the proposals. The City's Financial Advisor, Sylvia Dunlap of Dunlap and Associates, participated via phone to answer questions and provide an overview of the proposals to the Committee.

The Committee determined Sterling National Bank was the most responsive and responsible proposer and, therefore, recommends award to the bank.