



Quarterly Financial Activity Report

(Unaudited)

For the Quarter Ended December 31, 2021



CITY OF OAKLAND PARK, FLORIDA QUARTERLY FINANCIAL ACTIVITY REPORT

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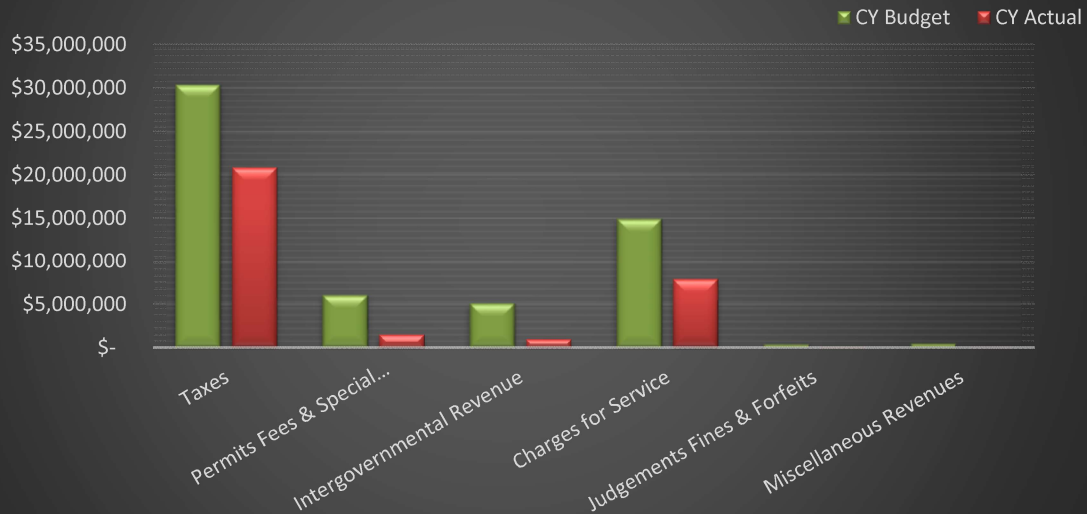
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Disclaimer:

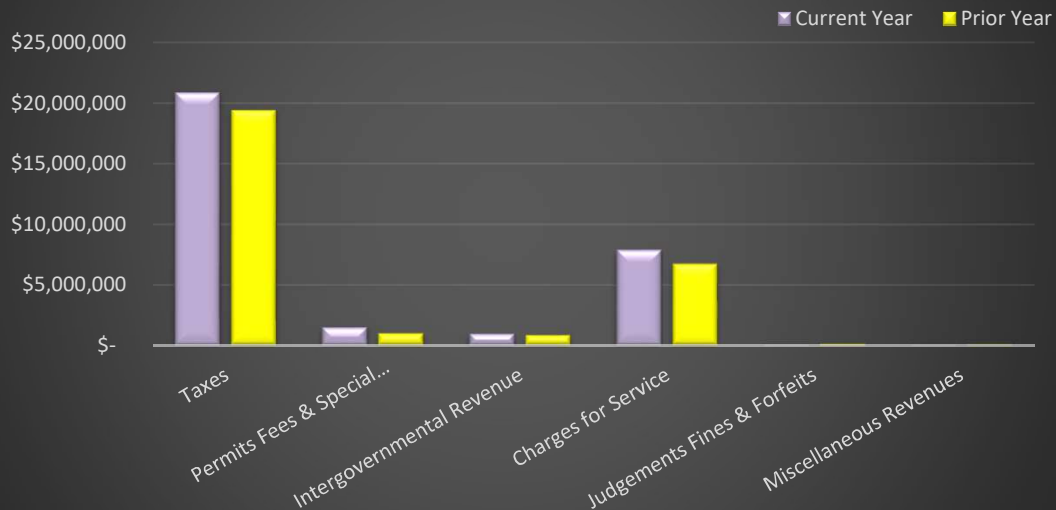
This Quarterly Financial Report is an unaudited snapshot of the City's performance.

City of Oakland Park, Florida
General Fund Revenues by Major Category
For The First Quarter Ended December 31, 2021
 (With Comparative Prior Year Information)
(25% of year elapsed)

Current Year Budget vs. Current Year Actuals



Current Year Actuals vs. Prior Year Actuals



General Fund Revenues by Major Category - Budget to Actual

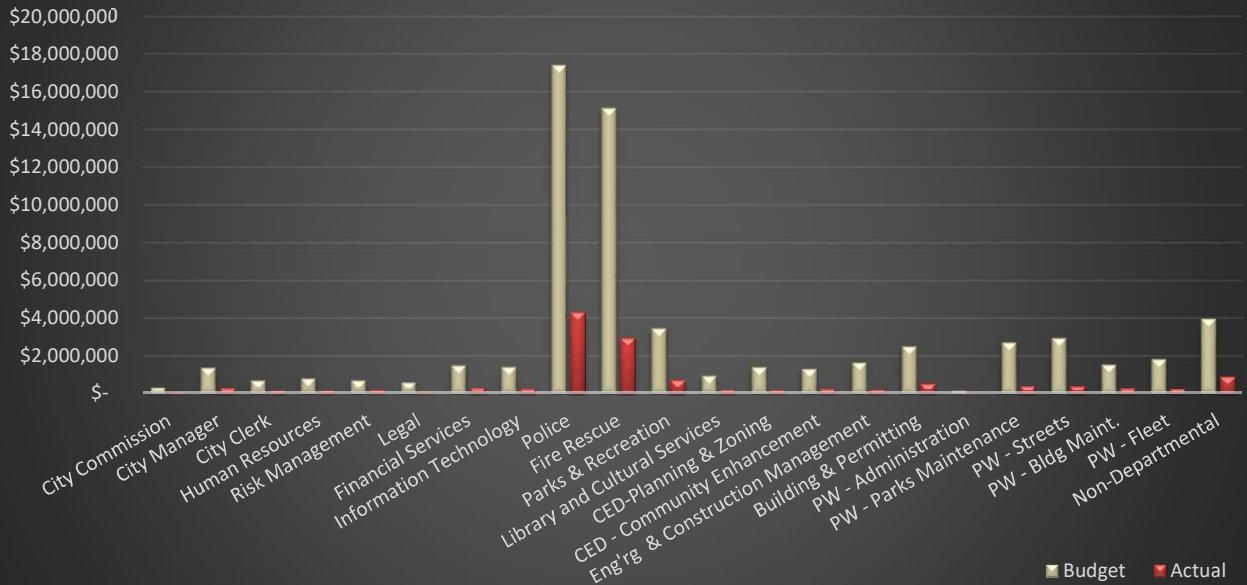
Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Taxes	\$ 30,364,760	\$ 20,880,858	68.8%	\$ 28,009,615	\$ 19,410,366	69.3%
Permits Fees & Special Assessments	6,048,241	1,518,257	25.1%	4,809,532	977,355	20.3%
Intergovernmental Revenue	5,126,646	983,265	19.2%	4,847,277	837,739	17.3%
Charges for Service	14,957,507	7,902,415	52.8%	13,595,717	6,742,865	49.6%
Judgements Fines & Forfeits	364,500	70,025	19.2%	453,000	74,468	16.4%
Miscellaneous Revenues	428,697	43,897	10.2%	448,320	37,751	8.4%
Other Sources	6,842,531	2,992,400	43.7%	3,805,090	25,000	0.7%
	<u>\$ 64,132,882</u>	<u>\$ 34,391,117</u>	53.6%	<u>\$ 55,968,551</u>	<u>\$ 28,105,544</u>	50.2%

City of Oakland Park, Florida
General Fund Revenues - Budget Versus Actual
For The Quarter Ended December 31, 2021
(With Comparative Prior Year Information)
(25% of year elapsed)

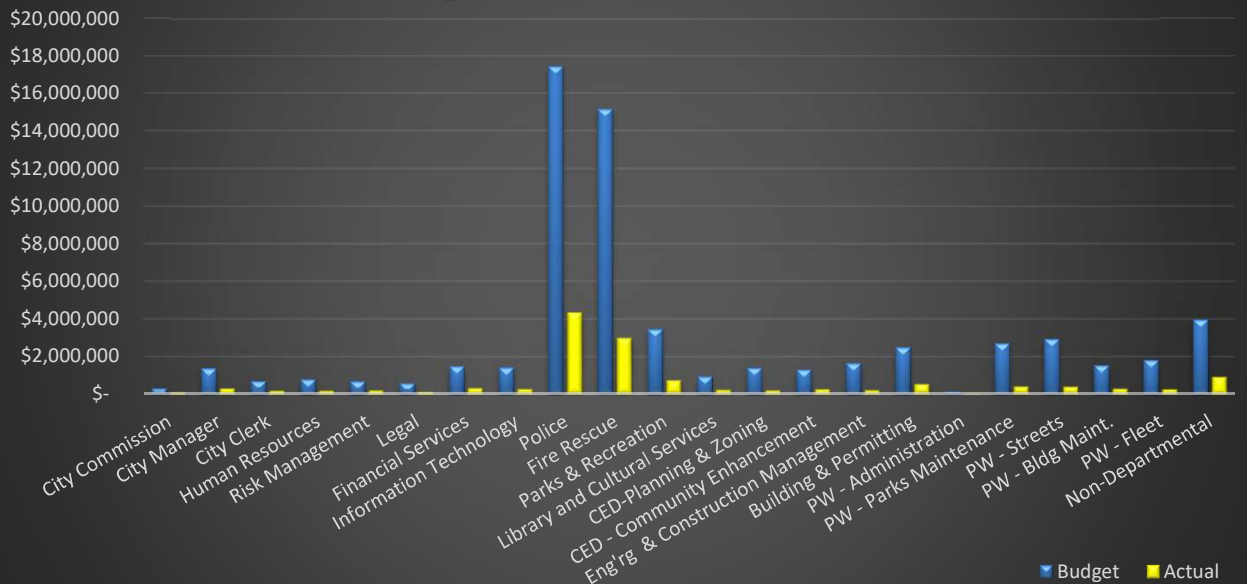
	CY YTD			PY YTD				
	CY Budget	CY YTD	%	PY Budget	PY YTD	%	\$ Variance (CY vs PY)	% Variance (CY vs PY)
Taxes								
Ad Valorem Taxes	\$ 22,384,775	\$ 19,486,669	87%	\$ 21,218,215	\$ 17,901,679	84%	\$ 1,584,990	9%
Local Option Taxes	1,105,468	130,454	12%	889,872	114,819	13%	15,635	14%
Utility Service Taxes	5,094,517	974,678	19%	4,414,458	990,661	22%	(15,983)	-2%
Comm. Services Tax	1,430,000	119,778	8%	1,165,070	127,600	11%	(7,821)	-6%
Local Business Tax	350,000	169,278	48%	322,000	275,607	86%	(106,329)	-39%
	30,364,760	20,880,858	69%	28,009,615	19,410,366	69%	1,470,492	8%
Permits Fees & Special Assessments								
Building Permits	3,227,900	1,172,043	36%	2,194,827	624,017	28%	548,026	88%
Franchise Fees	2,560,000	247,608	10%	2,423,603	244,648	10%	2,961	1%
Impact Fee	-	-	0%	-	-	0%	-	0%
Other Permits Fees	260,341	98,605	38%	191,102	108,690	57%	(10,085)	-9%
	6,048,241	1,518,257	25%	4,809,532	977,355	20%	(3,562)	0%
Intergovernmental Revenue								
Federal Grant	254,580	-	0%	1,422,312	7,990	1%	(7,990)	100%
State Grant	120,049	-	0%	-	-	0%	-	0%
State Shared Revenues	4,707,017	978,626	21%	3,394,965	824,169	24%	154,457	19%
Local Grants	-	-	0%	-	-	0%	-	0%
Local Shared Revenues	45,000	4,639	10%	30,000	5,580	19%	(941)	-17%
	5,126,646	983,265	19%	4,847,277	837,739	17%	145,526	17%
Charges for Service								
General Government	5,953,886	1,480,509	25%	5,968,886	1,488,676	25%	(8,167)	-1%
Public Safety	8,562,944	6,357,559	74%	7,180,962	5,210,049	73%	1,147,510	22%
Culture/Recreation	309,000	64,348	21%	321,750	44,140	14%	20,208	46%
Other Charges for Service	131,677	-	0%	124,119	-	0%	-	0%
	14,957,507	7,902,415	53%	13,595,717	6,742,865	50%	583,859	9%
Judgements Fines & Forfeits								
Court	81,000	16,167	20%	112,000	10,280	9%	5,887	57%
Fines	-	335	0%	2,800	-	0%	335	0%
Fine	283,500	53,523	19%	338,200	64,188	19%	(10,665)	-17%
	364,500	70,025	19%	453,000	74,468	16%	(2,222)	-3%
Miscellaneous Revenues								
Interest and Other Earnings	200	3,142	1571%	20,000	10,617	53%	(7,475)	-70%
Rents & Royalties	105,177	18,078	17%	100,000	29,844	30%	(11,766)	-39%
Contrib. & Donations Private Sc	11,000	-	0%	11,000	-	0%	-	0%
Licenses	20,000	16,550	83%	15,000	8,000	53%	8,550	107%
Other Misc. Revenues	292,320	6,126	2%	302,320	(10,710)	-4%	16,836	-157%
	428,697	43,897	10%	448,320	37,751	8%	6,146	16%
Other Sources								
Interfund Transfer In	-	-	0%	100,000	25,000	25%	(25,000)	-100%
Debt Proceeds	2,500,000	2,992,400	0%	-	-	0%	2,992,400	0%
Use of PY Fund Balance	4,342,531	-	0%	3,705,090	-	0%	-	0%
	6,842,531	2,992,400	44%	3,805,090	25,000	1%	2,967,400	11870%
GRAND TOTAL FUNDING	\$ 64,132,882	\$ 34,391,117	54%	\$ 55,968,551	\$ 28,105,544	50%	\$ 5,167,639	18%

City of Oakland Park, Florida
General Fund Expenditures By Division - Budget versus Actual
For The Quarter Ended December 31, 2021
 (With Comparative Prior Year Information)
(25% of year elapsed)

Expenditures by Division - Current Year
Budget vs. Actual



Expenditures by Division - Prior Year
Budget vs. Actual



City of Oakland Park, Florida
General Fund Expenditures By Division - Budget versus Actual
For The Quarter Ended December 31, 2021
(With Comparative Prior Year Information)
(25% of year elapsed)

Expenditures	Current Year			Prior Year		
	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
City Commission	\$ 298,465	\$ 78,743	26.4%	\$ 262,323	\$ 58,759	22%
City Manager	1,365,601	299,834	22%	874,075	179,828	21%
City Clerk	687,083	178,407	26%	702,912	178,333	25%
Human Resources	786,442	170,881	22%	666,242	158,894	24%
Risk Management	682,553	190,419	28%	641,376	184,630	29%
Legal	575,000	99,812	17%	510,000	67,195	13%
Financial Services	1,482,419	313,610	21%	1,323,767	277,772	21%
Information Technology	1,404,826	267,539	19%	1,180,786	305,315	26%
Police	17,411,948	4,314,242	25%	16,955,956	4,158,043	25%
Fire Rescue	15,132,331	2,962,902	20%	11,858,122	2,591,034	22%
Parks & Recreation	3,456,434	732,684	21%	2,820,681	483,314	17%
Library and Cultural Services	935,225	221,345	24%	856,812	196,644	23%
CED-Planning & Zoning	1,394,735	192,643	14%	992,190	176,778	18%
CED - Community Enhancement	1,300,683	253,182	19%	1,360,878	238,331	18%
Eng'rg & Construction Management	1,638,339	211,148	13%	1,197,428	253,467	21%
Building & Permitting	2,487,941	532,889	21%	2,195,051	482,682	22%
PW - Administration	133,001	31,637	24%	128,206	27,952	22%
PW - Parks Maintenance	2,707,458	404,526	15%	2,048,336	416,665	20%
PW - Streets	2,937,065	391,590	13%	2,192,338	398,718	18%
PW - Bldg Maint.	1,534,084	281,543	18%	1,603,966	344,533	21%
PW - Fleet	1,816,886	261,183	14%	1,596,487	284,555	18%
Non-Departmental	3,964,363	911,623	23%	4,000,619	1,273,681	32%
Total Expenditures	\$ 64,132,882	\$ 13,302,382	21%	\$ 55,968,551	\$ 12,737,123	23%
CY YTD-Total Citywide Expenditures			PY YTD-Total Citywide Expenditures			
	<u>Budget</u>	<u>Year-to-Date</u>	<u>YTD %</u>	<u>Budget</u>	<u>Year-to-Date</u>	<u>YTD %</u>
City-wide Budget (for reference only)	<u>\$129,676,440</u>	<u>\$20,237,157</u>	<u>15.6%</u>	<u>\$103,697,604</u>	<u>\$19,334,759</u>	<u>18.6%</u>

City of Oakland Park, Florida
General Fund Expenditures by Division by Major Category
For The Quarter Ended December 31, 2021
(25% of year elapsed)

Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %	Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %
City Commission					Fire Rescue				
Personnel	\$ 145,700	\$ 34,728	\$ -	23.8%	Personnel	11,655,436	2,497,168	-	21.4%
Operating	152,765	44,014	52,667	63.3%	Operating	1,109,997	154,852	432,629	52.9%
Capital Outlay	-	-	-	0.0%	Capital Outlay	2,366,898	310,881	70,783	16.1%
Total City Commission	298,465	78,743	52,667	44.0%	Total Fire Rescue	15,132,331	2,962,902	503,412	22.9%
City Manager					Parks & Recreation				
Personnel	1,254,959	290,198	-	23.1%	Personnel	\$ 1,944,442	\$ 434,689	\$ -	22.4%
Operating	110,642	9,636	9,414	17.2%	Operating	1,455,992	295,287	384,581	46.7%
Capital Outlay	-	-	-	0.0%	Capital Outlay	13,000	-	10,706	82.4%
Total City Manager	1,365,601	299,834	9,414	22.6%	Grants & Aids	43,000	2,709	-	6.3%
City Clerk					Total Personnel	3,456,434	732,684	395,288	32.6%
Personnel	331,800	82,073	-	24.7%	Library				
Operating	355,283	96,334	109,833	58.0%	Personnel	627,560	134,951	-	21.5%
Capital Outlay	-	-	-	0.0%	Operating	307,665	86,394	57,934	46.9%
Total City Clerk	687,083	178,407	109,833	42.0%	Capital Outlay	-	-	-	0.0%
Human Resources					Total Library	935,225	221,345	57,934	29.9%
Personnel	549,617	131,319	-	23.9%	CED - Planning & Zoning				
Operating	236,825	39,561	41,977	34.4%	Personnel	779,125	167,625	-	21.5%
Capital Outlay	-	-	-	0.0%	Operating	615,610	25,018	1,287	4.3%
Total Human Resources	786,442	170,881	41,977	27.1%	Capital Outlay	-	-	-	0.0%
Information Technology					Total CED - Planning & Zoning	1,394,735	192,643	1,287	13.9%
Personnel	411,784	89,350	-	21.7%	CED - Community Enhancement				
Operating	950,042	178,189	140,303	33.5%	Personnel	916,654	205,555	-	22.4%
Capital Outlay	43,000	-	-	0.0%	Operating	294,029	47,628	48,012	32.5%
Total Information Technology	1,404,826	267,539	140,303	29.0%	Grants & Aids	-	-	-	0.0%
Risk Management					Capital Outlay	90,000	-	77,280	85.9%
Operating	682,553	190,419	-	27.9%	Total CED - Community Enhancement	1,300,683	253,182	125,292	29.1%
Total Risk Management	682,553	190,419	-	27.9%	Engineering & Construction Management				
Legal					Personnel	929,518	158,111	-	17.0%
Operating	575,000	99,812	175,000	47.8%	Operating	708,821	53,037	253,605	43.3%
Total Legal	575,000	99,812	175,000	47.8%	Capital Outlay	-	-	2,842	0.0%
Financial Services					Total Engineering & Construction Management	1,638,339	211,148	256,447	28.5%
Personnel	1,248,612	288,356	-	23.1%	Building & Permitting				
Operating	233,807	25,254	71,873	41.5%	Personnel	1,443,230	338,492	-	23.5%
Total Financial Services	1,482,419	313,610	71,873	26.0%	Operating	1,044,711	194,397	732,374	88.7%
Police					Total Building & Permitting	2,487,941	532,889	732,374	50.9%
Personnel	145,905	-	-	0.0%	Public Works - Administration				
Operating	17,266,043	4,314,242	12,942,725	99.9%	Personnel	116,037	29,145	-	25.1%
Total Police	17,411,948	4,314,242	12,942,725	99.1%	Operating	16,964	2,492	-	14.7%
					Total Public Works - Administration	133,001	31,637	-	23.8%
					Public Works - Parks Maintenance				
					Personnel	1,024,003	209,977	-	20.5%
					Operating	1,216,227	194,549	237,983	35.6%
					Capital Outlay	467,228	-	272,654	58.4%
					Total Public Works - Parks Maintenance	2,707,458	404,526	510,637	33.8%

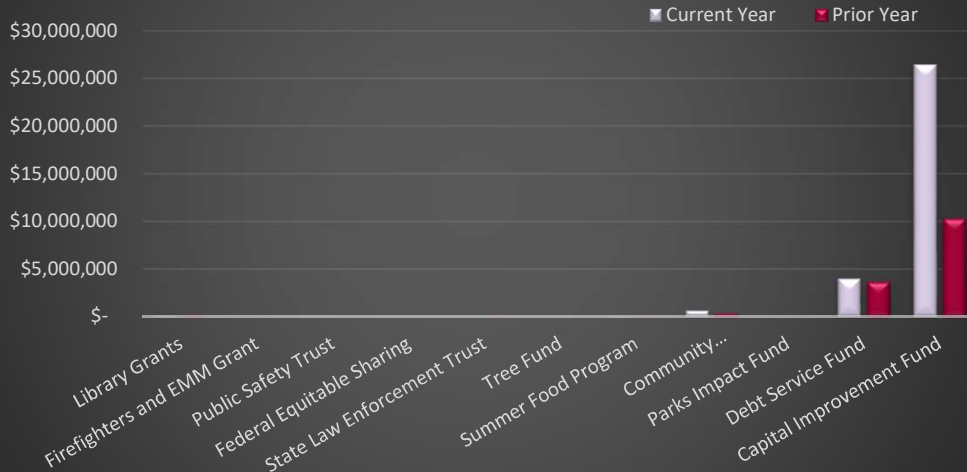
City of Oakland Park, Florida
General Fund Expenditures by Division by Major Category
For The Quarter Ended December 31, 2021
(25% of year elapsed)

Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %	Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %
Public Works - Streets					Public Works - Building Maintenance				
Personnel	715,952	147,440	-	20.6%	Personnel	\$ 606,160	\$ 117,494	\$ -	19.4%
Operating	2,089,113	244,150	372,008	29.5%	Operating	927,924	164,049	138,736	32.6%
Capital Outlay	132,000	-	62,426	47.3%	Capital Outlay	-	-	-	0.0%
Total Public Works - Streets	2,937,065	391,590	434,434	28.1%	Total Public Works - Building Maintenance	1,534,084	281,543	138,736	27.4%
Public Works - Fleet					Non-departmental				
Personnel	564,006	127,677	-	22.6%	Operating	218,214	42,586	26,912	31.8%
Operating	1,252,880	133,507	783,140	73.2%	Grants & Aids	80,000	-	-	0.0%
Capital Outlay	-	-	-	0.0%	Other Uses	3,666,149	854,037	-	23.3%
Total Public Works - Fleet	1,816,886	261,183	783,140	57.5%	Debt Service	-	15,000	-	0.0%
					Total Non-departmental	3,964,363	911,623	26,912	23.7%

Total General Fund - Current Year	\$ 64,132,882	\$ 13,302,382	\$ 17,509,683	48.0%
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City of Oakland Park, Florida
Other Non-Major Governmental Funds - Budget vs. Actual
For The First Quarter Ended December 31, 2021
 (With Comparative Prior Year Information)
(25% of year elapsed)

Revenue by Fund - CY Budget vs PY Budget



Other Governmental Funds: Revenues By Fund - Budget to Actual

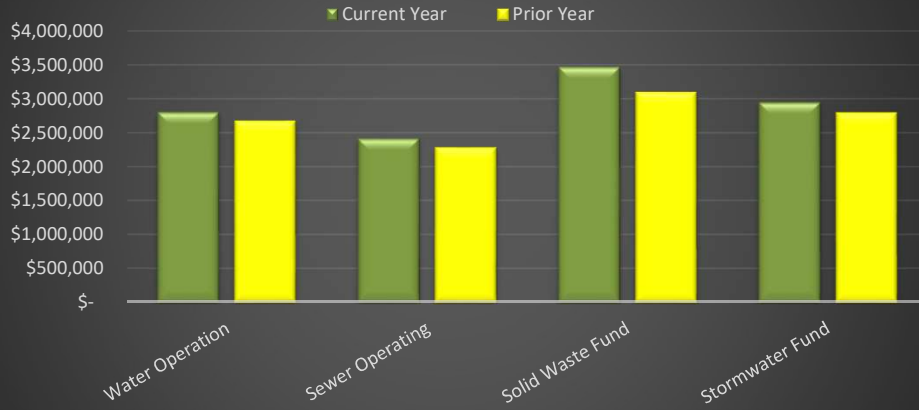
Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Special Revenue Funds						
Library Grants	\$ 36,146	\$ -	0.0%	\$ 66,000	\$ 154	0.2%
Firefighters and EMM Grant	-	-	0.0%	-	9	0.0%
Public Safety Trust	-	3,150	0.0%	-	1	0.0%
Federal Equitable Sharing	-	2,000	0.0%	-	9	0.0%
State Law Enforcement Trust	-	9,722	0.0%	40,000	6,107	15.3%
Tree Fund	-	-	0.0%	-	6	0.0%
Summer Food Program	30,000	-	0.0%	30,000	30	0.1%
Community Redevelopment Agency	659,150	149,921	22.7%	351,262	87,827	25.0%
Parks Impact Fund	-	-	0.0%	-	22	0.0%
Debt Service Fund	3,997,272	2,224,867	55.7%	3,670,548	2,030,518	55.3%
Capital Improvement Fund	26,480,660	218,477	0.8%	10,282,751	73,620	0.7%
Total Revenues	<u>\$ 31,203,228</u>	<u>\$ 2,608,137</u>	<u>8.4%</u>	<u>\$ 14,440,561</u>	<u>\$ 2,198,304</u>	<u>15.2%</u>

Other Governmental Funds: Expenditures By Fund - Budget to Actual

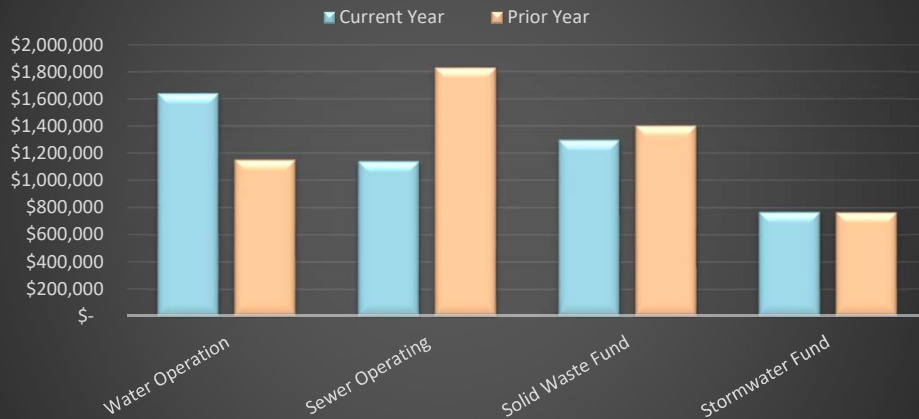
Expenditures	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Special Revenue Funds						
Library Grants	\$ 36,146	\$ -	0.0%	\$ 66,000	\$ 19,840	30.1%
Firefighters and EMM Grant	-	-	0.0%	-	-	0.0%
Public Safety Trust	-	-	0.0%	-	-	0.0%
Federal Equitable Sharing	-	-	0.0%	-	-	0.0%
State Law Enforcement Trust	-	-	0.0%	40,000	10,000	25.0%
Tree Fund	-	-	0.0%	-	-	0.0%
Summer Food Program	30,000	-	0.0%	30,000	-	0.0%
Community Redevelopment Agency	659,150	108,134	16.4%	351,262	54,610	15.5%
Parks Impact Fund	-	-	0.0%	-	-	0.0%
Debt Service Fund	3,997,272	1,215,910	30.4%	3,670,548	1,240,216	33.8%
Capital Improvement Fund	26,480,660	767,530	2.9%	10,282,751	128,952	1.3%
Total Expenditures	<u>31,203,228</u>	<u>2,091,574</u>	<u>6.7%</u>	<u>14,440,561</u>	<u>1,453,618</u>	<u>10.1%</u>
Excess(deficiency)	<u>\$ -</u>	<u>\$ 516,563</u>		<u>\$ -</u>	<u>\$ 744,686</u>	

City of Oakland Park, Florida
Enterprise Funds - Budget versus Actual
For The First Quarter Ended December 31, 2021
 (With Comparative Prior Year Information)
(25% of year elapsed)

Revenues by Fund - CY Actuals vs. PY Actuals



Expenses by Fund - CY Actuals vs. PY Actuals



Enterprise Funds: Revenues by Fund - Budget to Actual

Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Water and Sewer Fund						
Water Operation	\$ 12,400,623	\$ 2,800,587	22.6%	\$ 11,467,580	\$ 2,676,801	23.3%
Sewer Operating	10,338,183	2,410,001	23.3%	9,430,380	2,283,642	24.2%
Solid Waste Fund	7,351,471	3,467,303	47.2%	6,907,688	3,100,215	44.9%
Stormwater Fund	4,250,054	2,943,105	69.2%	5,482,845	2,796,888	51.0%
Total Revenues	34,340,330	11,620,996	33.8%	33,288,492	10,857,545.23	32.6%

Enterprise Funds: Expenditures By Fund - Budget to Actual

Expenditures	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Water and Sewer Fund						
Water Operation	\$ 10,551,331	\$ 1,640,302	15.5%	\$ 10,235,954	\$ 1,151,043	11.2%
Sewer Operating	12,187,475	1,139,658	9.4%	10,662,006	1,828,322	17.1%
Solid Waste Fund	7,351,471	1,296,792	17.6%	6,907,688	1,401,470	20.3%
Stormwater Fund	4,250,054	766,449	18.0%	5,482,845	763,183	13.9%
Total Expenditures	34,340,330	4,843,201	14.1%	33,288,492	5,144,018	15.5%
Excess(deficiency)	\$ -	\$ 6,777,795		\$ -	\$ 5,713,527	

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF DECEMBER 31, 2021**

Lender/ Lessor	Original Principal	Beginning Principal FY 2022	FY 2022 Principal Payments to Date	FY 2022 Interest Payments to Date	Outstanding Principal	Term	Purpose
Governmental Funds							
Capital One Bank	\$ 4,000,000	\$ 1,805,441	\$ 225,346	\$ 49,018	\$ 1,580,095	20 years, ending in 2028	Partially fund acquisition of Dixie Municipal Building
US Bank 2014	\$ 749,561	\$ 241,635			\$ 241,635	10 years, ending in 2024	3 fire rescue trucks, 1 command vehicle
BBT 2016	\$ 745,000	\$ 330,000	\$ 110,000	\$ 2,591	\$ 220,000	7 years maturing on 10/1/2023	Fire Equipment
Florida Community Bank (Synovus) 2018	\$ 1,660,000	\$ 1,365,000	\$ 155,000	\$ 21,499	\$ 1,210,000	10 years maturing on 12/1/2028.	of land for municipal purposes.
US Bank 2018	\$ 599,611	\$ 332,959	\$ 28,775	\$ 3,233	\$ 304,184	7 years maturing on 5/1/2025	Purchase fire truck.
General Obligation Bond, Series 2020	\$ 26,000,000	\$ 25,475,000			\$ 25,475,000	20 years, maturing February 2040. The City is required to pay the debt service costs by levying a voter-approved debt service millage.	The City of Oakland Park voters approved 40 million in general obligation bonds to rebuild and enhance the City's Fire Rescue stations and community facilities. In June 2020, the first round of bonds were sold.
Sterling Bank 2021 Vehicle Financing	\$ 2,992,400	\$ 2,992,400	\$ 35,430	\$ 4,138	\$ 2,956,970	3 years, 7 months, ending in 2025	Vehicle financing for Fire Rescue Department and replacement of 14 vehicles for various City Departments.
Wells Fargo 2021 Refunding BBT 2010	\$ 6,564,600	\$ 6,564,600	\$ 542,013	\$ 38,868	\$ 6,022,587	10 years, ending in 2030	Refinanced BBT 2010 bonds on 6/4/21. (70.3% GF)
Govt'l Debt Subtotal:	\$ 43,311,172	\$ 39,107,035	\$ 1,096,564	\$ 119,345	\$ 38,010,471		

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF DECEMBER 31, 2021**

Lender/ Lessor	Original Principal	Beginning Principal FY 2022	FY 2022 Principal Payments to Date	FY 2022 Interest Payments to Date	Outstanding Principal	Term	Purpose
Enterprise - Water/Sewer							
US Bank WS Tax-Exempt Revenue Bonds, Series 2010A	\$ 3,370,000	\$ 195,000			\$ 195,000	\$1,105,000 refunding bonds paid 3/1/2011 to 9/1/2014. \$2,265,000 refunding bonds- new money with annual principal payments 9/1/2015 to 9/1/2025, and semi-annual interest paid 3/1/2011 to 3/1/2025.	Proceeds are used to pay capital expenditures of water and wastewater system improvements, refund and defease Utility System Revenue Refunding and Improvement Bonds, Series 1994, purchase debt service reserve and insurance policies, and pay the cost of issuance.
US Bank WS Refunding Bonds, Series 2019	\$ 10,730,000	\$ 10,385,000			\$ 10,385,000	Interest Payments due semiannually 3/1/2020 to 9/1/2040. Principal payments due annually on 9/1 from 2021 to 2040.	Refunded US Bank, Series 2010B Bonds on October 16, 2019. Original issue premium of \$1,429,481.
2012 US Bank WS Bonds	\$ 17,175,000	\$ 14,495,000			\$ 14,495,000	Principal and interest due 9/1/2013 to 9/1/2042; 30 years ending 2042	Water and Sewer Revenue Bonds Series 2012. Funded additional water and sewer improvements.
SunTrust 2014 WS Term Loan	\$ 1,495,000	\$ 875,000		\$ 14,525	\$ 875,000	15 year loan; principal payments due annually July 1, 2015 to 2029. Interest payments due semi-annually July 1st and January 1st for 15 years.	Refunded 2004(A) bonds in June 2014.
2017 WS Revenue Bond	\$ 6,511,296	\$ 5,375,661	\$ 400,357	\$ 54,294	\$ 4,975,304	Water/Sewer Revenue Bonds. Principal payments due annually 10/1/2018 to 10/1/2032. Interest payments due semi-annually beginning 4/1/2018 through 10/1/2032.	To pay a portion of the cost of improvements to the City's water and wastewater system (smart meters).
Water/Sewer Subtotal:	\$ 39,281,296	\$ 31,325,661	\$ 400,357	\$ 68,819	\$ 30,925,304		

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF DECEMBER 31, 2021**

Lender/ Lessor	Original Principal	Beginning Principal FY 2022	FY 2022 Principal Payments to Date	FY 2022 Interest Payments to Date	Outstanding Principal	Term	Purpose
Enterprise - Solid Waste							
US Bank 2014	\$ 501,730	\$ 161,742			\$ 161,742	10 years, ending July 2024	2 solid waste sideloader trucks
US Bank 2017	\$ 1,100,000	\$ 381,544	\$ 40,148	\$ 1,591	\$ 341,396	7 years ending Jan 2024	Proceeds used for lease/purchase of 4 solid waste Mack Side Loaders.
JPMorgan Chase 2019	\$ 1,399,700	\$ 900,177	\$ 65,172	\$ 8,777	\$ 835,005	7 years - Principal and interest paid monthly by wire; February 2019 to January 2026.	Proceeds used to purchase 7 solid waste trucks (4 clam shell/bulk loaders, 2 front loaders and a side loader)
Solid Waste Subtotal:	\$ 3,001,430	\$ 1,443,463	\$ 105,319	\$ 10,368	\$ 1,338,144		
Enterprise - Stormwater							
Southwest Securities (Regions Bonds series 2011)	\$ 5,765,000	\$ 4,415,000			\$ 4,415,000	30 years, ending 2041	Funded stormwater improvements
BB&T Stormwater Assessment Bond 2015 Series	\$ 2,145,530	\$ 1,387,590			\$ 1,387,590	15 years, with annual payments of principal and semi-annual payments of interest; from 2016 to 2030.	Funding of LERIX and other stormwater projects.
Wells Fargo 2021 Refunding BBT 2010	\$ 2,773,380	\$ 2,773,380	\$ 228,987	\$ 16,421	\$ 2,544,393	10 years, ending in 2030	Refinanced BBT 2010 bonds on 6/4/21. (29.7% Enterprise Fund)
Sterling National Bank Stormwater Revenue Refunding Bonds, Series 2021	\$ 4,511,057	\$ 4,511,057			\$ 4,511,057	19 years,9 months, ending in 2041	Refinanced Regions Bank 2011 bonds on 11/5/21.
Stormwater Subtotal:	\$ 15,194,967	\$ 13,087,027	\$ 228,987	\$ 16,421	\$ 12,858,040		
Enterprise Debt Subtotal:	\$ 57,477,693	\$ 45,856,151	\$ 734,663	\$ 95,608	\$ 45,121,488		
GRAND TOTAL	\$ 100,788,865	\$ 84,963,186	\$ 1,831,227	\$ 214,953	\$ 83,131,958		

Notes:

CITY OF OAKLAND PARK, FLORIDA
QUARTERLY INVESTMENT INCOME REPORT
Prior Fiscal Year through December 31, 2021



Financial Institution	Fund	% Held	Current Balance	Current Quarter Interest	YTD Interest	Average Interest Rate
Wells Fargo Other (pooled cash)	990	31.1%	\$ 35,823,132	\$ 5,018	\$ 5,018	0.10%
SunTrust Other* (pooled cash)	990	2.9%	\$ 3,293,563	\$ -	\$ -	0.00%
Bank Deposit Total		33.9%	39,116,695	5,018.00	5,018.00	
SBA I - Fund A (pooled cash)	990	27.3%	31,481,778	9,200	9,200	0.10%
SBA IV (BSO leave reserve)	001	0.1%	146,503	40	40	0.10%
SBA VIII (CRA trust fund)	130	0.0%	43	-	0	0.10%
SBA Other subtotal		27.4%	31,628,324	9,240	9,240	
SBA A (STMWTR 2015)	405	0.6%	673,352	184	184	0.10%
SBA V (WS Bond Reserve)	401	0.9%	1,095,580	300	300	0.10%
SBA VI (WS 2012)	401	0.0%	1,632	-	-	0.10%
SBA XI (WS 2017)	401	0.4%	486,258	133	133	0.10%
SBA XII (GO Bond 2019)	340	26.9%	30,999,476	8,493	8,493	0.10%
SBA XIII (American Rescue Plan)	001	9.8%	11,323,087	3,102	3,102	0.10%
SBA Bond funds subtotal		38.7%	44,579,385	12,212	12,212	
SBA total		66.1%	76,207,709	21,452	21,452	
Total		100.0%	\$ 115,324,404	\$ 26,470	\$ 26,470	

COP Weighted Average Investment return (COP WA)

0.10%

Source: Fed fund and T-bill rates from the Federal Reserve System

Interest from pool cash fund 990 are allocated to other funds based on month end cash balance of each fund.

*SunTrust Other consists of city operating and lockbox accounts that are non-interest bearing but maintained as compensating balance to offset bank service fees.