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SECTION 6. This Resolution shall become effective immediately upon its passage and adoption.

ADOPTED by the City Commission of the City of Oakland Park, Florida
this 22nd day of July 2020.

CITY OF OAKLAND PARK, FLORIDA


MAYOR MATTHEW SPARKS

J. BOLIN

YES

M. CARN

YES

T. LONERGAN

YES

S. GUEVREKIAN

ABSENT

M. SPARKS

YES

ATTEST:


RENEE M. SHROUT, CMC
CITY CLERK

FOURTH AMENDMENT TO PARKING WAIVER AGREEMENT

WHEREAS, the City of Oakland Park, a Florida municipal corporation (the "City") and **AKB Realty, LLC**, a Florida limited liability company (the "AKB") entered into that certain Parking Waiver Agreement (the "Agreement") dated November 17th, 2014.

WHEREAS, the City and AKB Realty entered into a First Amendment to the Agreement on September 21, 2016; and

WHEREAS, the City and AKB Realty entered into a Second Amendment to the Agreement on June 7, 2017; and

WHEREAS, the City and AKB Realty entered into a Third Amendment to the Agreement on September 20, 2018; and

WHEREAS, the City and AKB Realty desire to enter into a Fourth Amendment to the Parking Waiver Agreement.

NOW THEREFORE, in consideration of the mutual covenants, the City and AKB do agree to enter into this Fourth Amendment to provide that:

1. The aforementioned Whereas clauses are hereby ratified and confirmed.
2. Section 4(8) requiring completion of the internal improvements as listed by Exhibit "A" (attached hereto) by September 30th, 2016 and extended until September 20, 2018 by the First Amendment and extended until July 31, 2020 by the Third Amendment is hereby extended to July 31, 2021.

3. In the event of any inconsistencies between this Fourth Amendment and the Agreement and subsequent Amendments the provisions contained in this Fourth Amendment shall prevail. In all other respects, the terms and provisions of the Agreement are ratified and confirmed.

CITY:

CITY OF OAKLAND PARK, FLORIDA



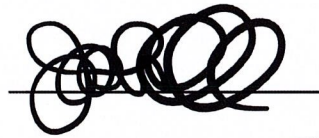
By: David Hebert

Title: City Manager

Date: 7/22/20

Property Owner:

AKB REALTY, LLC



By: Joseph Fenberg

Title: Vice President

Date: 7-20-20

EXHIBIT A
(Payment Schedule)

Year	Amount Due	Due Date
Year 1	\$20,000	July 18, 2021
Year 2	\$20,000	July 18, 2022
Year 3	\$20,000	July 18, 2023
Year 4	\$20,000	July 18, 2024
Year 5	\$20,000	July 18, 2025
Year 6	\$20,000	July 18, 2026
Year 7	\$20,000	July 18, 2027
Total Due	\$140,000	