



Quarterly Financial Activity Report

(Unaudited)

For the Quarter Ended June 30, 2022



CITY OF OAKLAND PARK, FLORIDA QUARTERLY FINANCIAL ACTIVITY REPORT

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Disclaimer:

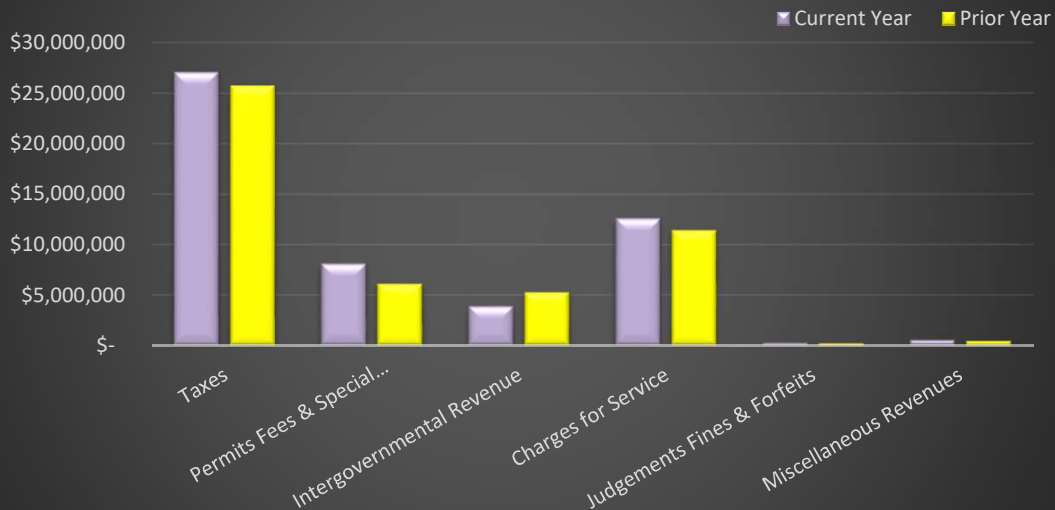
This Quarterly Financial Report is an unaudited snapshot of the City's performance.

City of Oakland Park, Florida
General Fund Revenues by Major Category
For The Third Quarter Ended June 30, 2022
 (With Comparative Prior Year Information)
(75% of year elapsed)

Current Year Budget vs. Current Year Actuals



Current Year Actuals vs. Prior Year Actuals



General Fund Revenues by Major Category - Budget to Actual

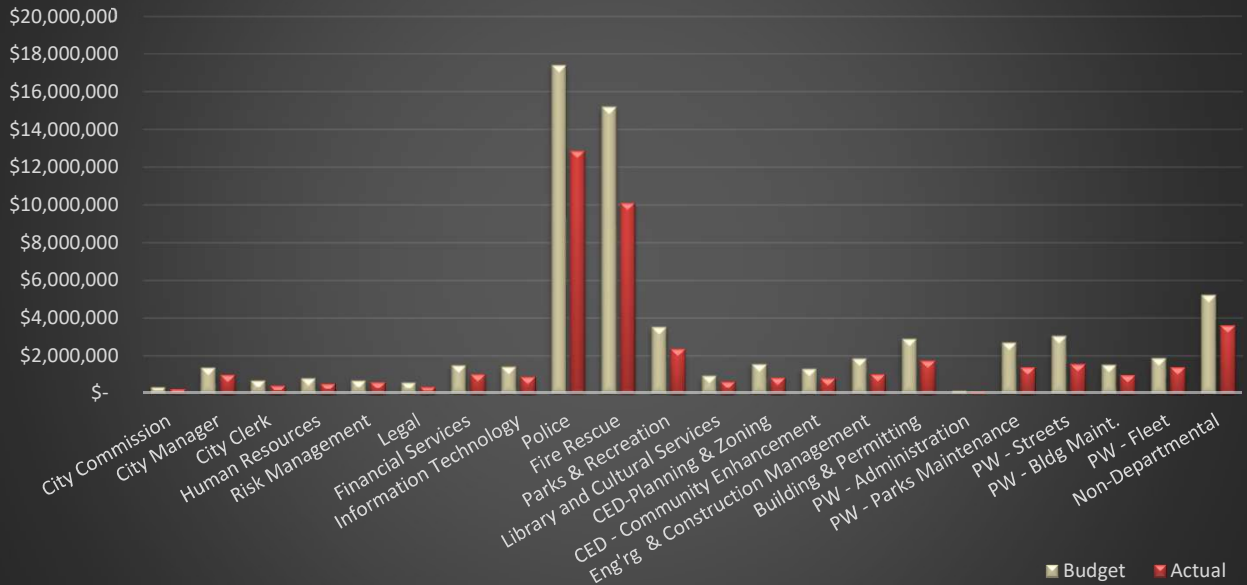
Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Taxes	\$ 30,377,145	\$ 27,081,731	89.2%	\$ 28,009,615	\$ 25,754,737	91.9%
Permits Fees & Special Assessments	6,078,241	8,100,167	133.3%	4,871,843	6,107,456	125.4%
Intergovernmental Revenue	5,179,646	3,890,668	75.1%	5,418,757	5,274,048	97.3%
Charges for Service	14,957,507	12,608,692	84.3%	13,659,717	11,411,306	83.5%
Judgements Fines & Forfeits	364,500	241,883	66.4%	453,000	230,669	50.9%
Miscellaneous Revenues	428,697	530,011	123.6%	548,320	451,586	82.4%
Other Sources	9,244,999	2,992,400	32.4%	4,335,977	75,000	1.7%
	<u>\$ 66,630,735</u>	<u>\$ 55,445,552</u>	83.2%	<u>\$ 57,297,229</u>	<u>\$ 49,304,802</u>	86.1%

City of Oakland Park, Florida
General Fund Revenues - Budget Versus Actual
For The Quarter Ended June 30, 2022
(With Comparative Prior Year Information)
(75% of year elapsed)

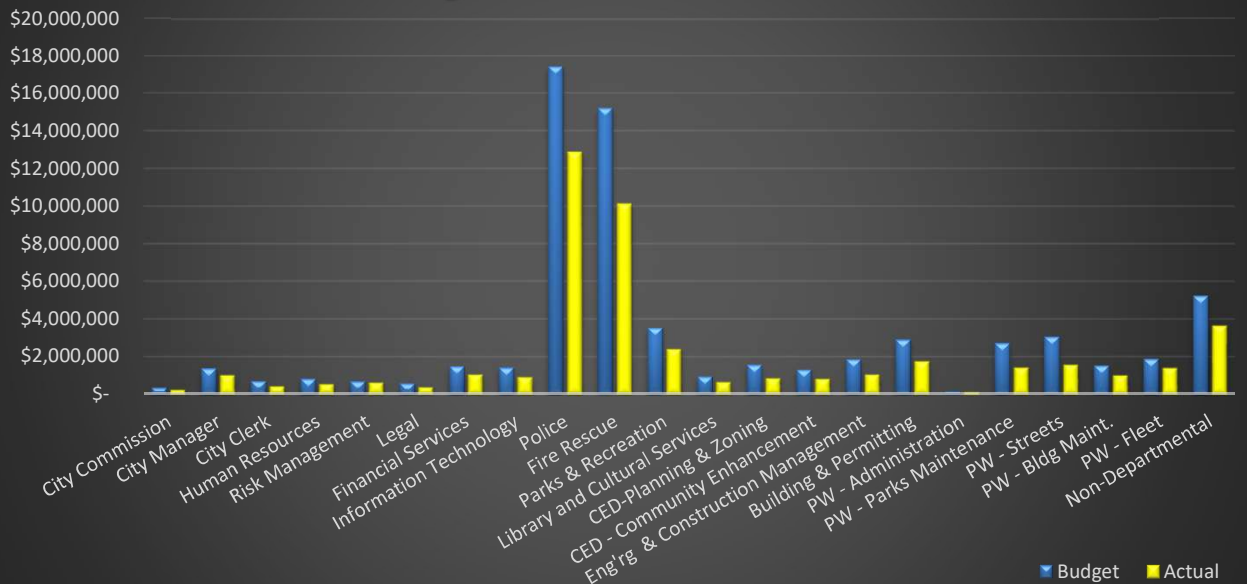
	CY YTD			PY YTD				
	CY Budget	CY YTD	%	PY Budget	PY YTD	%	\$ Variance (CY vs PY)	% Variance (CY vs PY)
Taxes								
Ad Valorem Taxes	\$ 22,384,775	\$ 22,189,213	99%	\$ 21,218,215	\$ 20,837,212	98%	\$ 1,352,001	6%
Local Option Taxes	1,105,468	529,640	48%	889,872	475,127	53%	54,513	11%
Utility Service Taxes	5,094,517	3,372,434	66%	4,414,458	3,268,563	74%	103,871	3%
Comm. Services Tax	1,442,385	774,027	54%	1,165,070	852,008	73%	(77,981)	-9%
Local Business Tax	350,000	216,417	62%	322,000	321,826	100%	(105,410)	-33%
	30,377,145	27,081,731	89%	28,009,615	25,754,737	92%	1,326,994	5%
Permits Fees & Special Assessments								
Building Permits	3,257,900	6,206,820	191%	2,257,138	4,539,303	201%	1,667,517	37%
Franchise Fees	2,560,000	1,586,769	62%	2,423,603	1,364,148	56%	222,621	16%
Impact Fee	-	-	0%	-	-	0%	-	0%
Other Permits Fees	260,341	306,579	118%	191,102	204,005	107%	102,573	50%
	6,078,241	8,100,167	133%	4,871,843	6,107,456	125%	162,597	3%
Intergovernmental Revenue								
Federal Grant	254,580	58,102	23%	1,422,312	78,604	6%	(20,503)	100%
State Grant	120,049	25,000	21%	-	-	0%	25,000	0%
State Shared Revenues	4,760,017	3,794,663	80%	3,394,965	3,184,836	94%	609,826	19%
Local Grants	-	-	0%	571,480	1,994,112	0%	(1,994,112)	0%
Local Shared Revenues	45,000	12,903	29%	30,000	16,495	55%	(3,592)	-22%
	5,179,646	3,890,668	75%	5,418,757	5,274,048	97%	(1,383,380)	-26%
Charges for Service								
General Government	5,953,886	4,474,271	75%	5,968,886	4,481,645	75%	(7,375)	0%
Public Safety	8,562,944	7,693,806	90%	7,244,962	6,624,336	91%	1,069,470	16%
Culture/Recreation	309,000	308,939	100%	321,750	177,482	55%	131,457	74%
Other Charges for Service	131,677	131,677	100%	124,119	127,843	103%	3,834	0%
	14,957,507	12,608,692	84%	13,659,717	11,411,306	84%	602,380	5%
Judgements Fines & Forfeits								
Court	81,000	76,590	95%	112,000	43,646	39%	32,944	75%
Fines	-	1,040	0%	2,800	17	1%	1,023	5931%
Fine	283,500	164,253	58%	338,200	187,006	55%	(22,753)	-12%
	364,500	241,883	66%	453,000	230,669	51%	5,607	2%
Miscellaneous Revenues								
Interest and Other Earnings	200	74,453	37226%	20,000	30,739	154%	43,714	142%
Rents & Royalties	105,177	57,428	55%	100,000	81,414	81%	(23,986)	-29%
Contrib. & Donations Private Sc	11,000	11,200	102%	111,000	10,500	9%	700	7%
Licenses	20,000	25,300	127%	15,000	9,650	64%	15,650	162%
Other Misc. Revenues	292,320	361,629	124%	302,320	319,283	106%	42,346	13%
	428,697	530,011	124%	548,320	451,586	82%	78,424	17%
Other Sources								
Interfund Transfer In	-	-	0%	100,000	75,000	75%	(75,000)	-100%
Debt Proceeds	2,500,000	2,992,400	120%	-	-	0%	2,992,400	0%
Use of PY Fund Balance	6,744,999	-	0%	4,235,977	-	0%	-	0%
	9,244,999	2,992,400	32%	4,335,977	75,000	2%	2,917,400	3890%
GRAND TOTAL FUNDING	\$ 66,630,735	\$ 55,445,552	83%	\$ 57,297,229	\$ 49,304,802	86%	\$ 3,710,023	8%

City of Oakland Park, Florida
General Fund Expenditures By Division - Budget versus Actual
For The Quarter Ended June 30, 2022
 (With Comparative Prior Year Information)
(75% of year elapsed)

Expenditures by Division - Current Year
Budget vs. Actual



Expenditures by Division - Prior Year
Budget vs. Actual



City of Oakland Park, Florida
General Fund Expenditures By Division - Budget versus Actual
For The Quarter Ended June 30, 2022
(With Comparative Prior Year Information)
(75% of year elapsed)

Expenditures	Current Year			Prior Year		
	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
City Commission	\$ 340,965	\$ 245,007	71.9%	\$ 262,323	\$ 191,261	73%
City Manager	1,372,601	1,020,252	74%	918,935	676,751	74%
City Clerk	693,163	428,864	62%	711,665	456,520	64%
Human Resources	813,442	538,026	66%	668,800	505,320	76%
Risk Management	682,553	620,830	91%	641,376	557,487	87%
Legal	575,000	372,514	65%	510,000	231,715	45%
Financial Services	1,493,619	1,048,996	70%	1,377,828	974,755	71%
Information Technology	1,414,435	916,153	65%	1,220,132	858,666	70%
Police	17,411,948	12,863,638	74%	16,649,069	13,731,135	82%
Fire Rescue	15,196,331	10,113,838	67%	11,870,372	8,348,113	70%
Parks & Recreation	3,531,315	2,399,303	68%	2,909,681	1,834,186	63%
Library and Cultural Services	939,725	647,573	69%	856,812	543,773	63%
CED-Planning & Zoning	1,560,531	856,521	55%	1,187,791	593,076	50%
CED - Community Enhancement	1,308,909	828,402	63%	1,380,470	799,704	58%
Eng'rg & Construction Management	1,860,937	1,050,104	56%	1,492,549	1,001,112	67%
Building & Permitting	2,899,479	1,759,460	61%	2,290,765	1,678,151	73%
PW - Administration	133,376	102,709	77%	128,206	92,162	72%
PW - Parks Maintenance	2,713,208	1,414,137	52%	2,048,336	1,455,198	71%
PW - Streets	3,056,112	1,575,938	52%	2,268,083	1,414,772	62%
PW - Bldg Maint.	1,525,214	999,486	66%	1,627,696	952,977	59%
PW - Fleet	1,872,886	1,407,884	75%	1,596,487	1,140,972	71%
Non-Departmental	5,234,986	3,638,575	70%	4,679,853	2,568,905	55%
Total Expenditures	\$ 66,630,735	\$ 44,848,210	67%	\$ 57,297,229	\$ 40,606,712	71%
CY YTD-Total Citywide Expenditures			PY YTD-Total Citywide Expenditures			
	<u>Budget</u>	<u>Year-to-Date</u>	<u>YTD %</u>	<u>Budget</u>	<u>Year-to-Date</u>	<u>YTD %</u>
City-wide Budget (for reference only)	<u>\$143,999,505</u>	<u>\$72,335,167</u>	<u>50.2%</u>	<u>\$114,238,146</u>	<u>\$70,293,198</u>	61.5%

City of Oakland Park, Florida
General Fund Expenditures by Division by Major Category
For The Quarter Ended June 30, 2022
(75% of year elapsed)

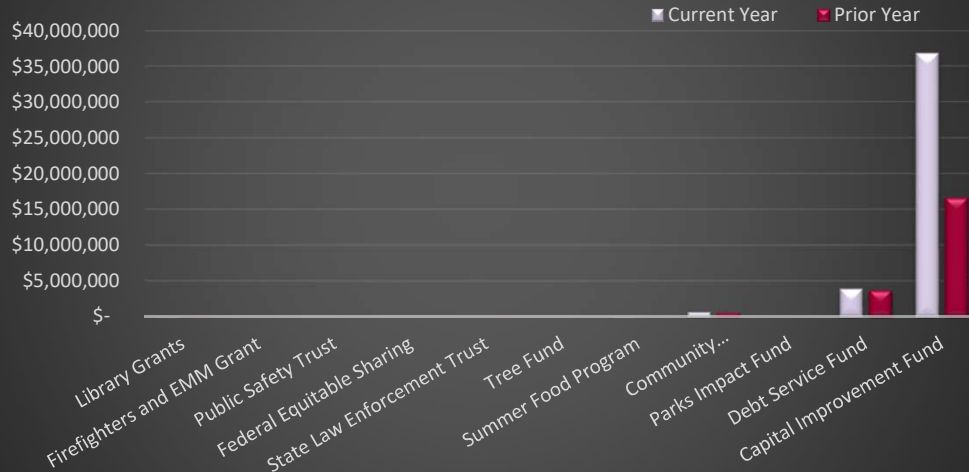
Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %	Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %
City Commission					Parks & Recreation				
Personnel	\$ 148,200	\$ 108,093	\$ -	72.9%	Personnel	\$ 1,970,942	\$ 1,384,439	\$ -	70.2%
Operating	192,765	136,914	73,010	108.9%	Operating	1,504,373	982,116	209,242	79.2%
Capital Outlay	-	-	-	0.0%	Capital Outlay	13,000	15,066	-	115.9%
Total City Commission	340,965	245,007	73,010	93.3%	Grants & Aids	43,000	17,681	-	41.1%
City Manager					Total Parks & Recreation	3,531,315	2,399,303	209,242	73.9%
Personnel	1,257,959	933,152	-	74.2%	Library				
Operating	114,642	87,099	25,802	98.5%	Personnel	632,060	440,404	-	69.7%
Capital Outlay	-	-	-	0.0%	Operating	307,665	207,169	42,501	81.1%
Total City Manager	1,372,601	1,020,252	25,802	76.2%	Capital Outlay	-	-	-	0.0%
City Clerk					Total Library	939,725	647,573	42,501	73.4%
Personnel	333,300	243,509	-	73.1%	CED - Planning & Zoning				
Operating	359,863	185,355	98,941	79.0%	Personnel	782,325	546,464	-	69.9%
Capital Outlay	-	-	-	0.0%	Operating	778,206	310,057	330,546	82.3%
Total City Clerk	693,163	428,864	98,941	76.1%	Capital Outlay	-	-	-	0.0%
Human Resources					Total CED - Planning & Zoning	1,560,531	856,521	330,546	76.1%
Personnel	551,617	387,141	-	70.2%	CED - Community Enhancement				
Operating	261,825	150,884	60,539	80.7%	Personnel	921,854	657,888	-	71.4%
Capital Outlay	-	-	-	0.0%	Operating	297,055	170,515	65,533	79.5%
Total Human Resources	813,442	538,026	60,539	73.6%	Capital Outlay	90,000	-	77,280	85.9%
Information Technology					Grants & Aids	-	-	-	0.0%
Personnel	413,784	294,480	-	71.2%	Total CED - Community Enhancement	1,308,909	828,402	142,813	74.2%
Operating	957,651	621,673	225,806	88.5%	Engineering & Construction Management				
Capital Outlay	43,000	-	22,601	52.6%	Personnel	933,518	590,122	-	63.2%
Total Information Technology	1,414,435	916,153	248,407	82.3%	Operating	927,419	456,410	349,104	86.9%
Risk Management					Capital Outlay	-	3,571	-	0.0%
Operating	682,553	620,830	-	91.0%	Total Engineering & Construction Management	1,860,937	1,050,104	349,104	75.2%
Total Risk Management	682,553	620,830	-	91.0%	Building & Permitting				
Legal					Personnel	1,477,631	1,083,138	-	73.3%
Operating	575,000	372,514	85,000	79.6%	Operating	1,374,991	652,869	600,819	91.2%
Total Legal	575,000	372,514	85,000	79.6%	Capital Outlay	46,857	23,453	-	50.1%
Financial Services					Total Building & Permitting	2,899,479	1,759,460	600,819	81.4%
Personnel	1,253,812	908,526	-	72.5%	Public Works - Administration				
Operating	239,807	140,470	64,676	85.5%	Personnel	116,412	94,956	-	81.6%
Total Financial Services	1,493,619	1,048,996	64,676	74.6%	Operating	16,964	7,753	768	50.2%
Police					Total Public Works - Administration	133,376	102,709	768	77.6%
Personnel	145,905	-	-	0.0%	Public Works - Parks Maintenance				
Operating	17,266,043	12,863,638	4,314,242	99.5%	Personnel	1,029,753	667,880	-	64.9%
Total Police	17,411,948	12,863,638	4,314,242	98.7%	Operating	1,216,227	746,257	175,505	75.8%
					Capital Outlay	467,228	-	272,654	58.4%
					Total Public Works - Parks Maintenance	2,713,208	1,414,137	448,159	68.6%

City of Oakland Park, Florida
General Fund Expenditures by Division by Major Category
For The Quarter Ended June 30, 2022
(75% of year elapsed)

Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %	Department/ Division	Budget	YTD \$	ENC \$	YTD Actuals + ENC %
Public Works - Streets					Public Works - Building Maintenance				
Personnel	721,202	489,835	-	67.9%	Personnel	\$ 611,410	\$ 405,380	\$ -	66.3%
Operating	2,191,938	1,075,043	282,154	61.9%	Operating	891,234	566,538	180,775	83.9%
Capital Outlay	142,972	11,059	62,426	51.4%	Capital Outlay	22,570	27,568	12,761	178.7%
Total Public Works - Streets	3,056,112	1,575,938	344,580	62.8%	Total Public Works - Building Maintenance	1,525,214	999,486	193,536	78.2%
Public Works - Fleet					Non-departmental				
Personnel	567,006	426,575	-	75.2%	Operating	1,019,647	981,463	35,396	99.7%
Operating	1,305,880	981,309	279,745	96.6%	Grants & Aids	80,000	80,000	-	100.0%
Capital Outlay	-	-	-	0.0%	Other Uses	4,135,339	2,577,112	-	62.3%
Total Public Works - Fleet	1,872,886	1,407,884	279,745	90.1%	Total Non-departmental	5,234,986	3,638,575	35,396	70.2%
Fire Rescue									
Personnel	11,691,936	8,229,718	-	70.4%					
Operating	1,118,997	522,204	461,420	87.9%					
Capital Outlay	2,385,398	1,361,916	884,497	94.2%					
Total Fire Rescue	15,196,331	10,113,838	1,345,917	75.4%					
					Total General Fund - Current Year	\$ 66,630,735	\$ 44,848,210	\$ 9,293,742	81.3%

City of Oakland Park, Florida
Other Non-Major Governmental Funds - Budget vs. Actual
For The Third Quarter Ended June 30, 2022
 (With Comparative Prior Year Information)
(75% of year elapsed)

Revenue by Fund - CY Budget vs PY Budget



Other Governmental Funds: Revenues By Fund - Budget to Actual

Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Special Revenue Funds						
Library Grants	\$ 36,146	\$ 7,116	19.7%	\$ 66,000	\$ 208	0.3%
Firefighters and EMM Grant	-	18	0.0%	-	20	0.0%
Public Safety Trust	-	27,517	0.0%	-	8,604	0.0%
Federal Equitable Sharing	-	11,031	0.0%	-	2,571	0.0%
State Law Enforcement Trust	-	19,814	0.0%	40,000	30,632	76.6%
Tree Fund	-	11	0.0%	-	13	0.0%
Summer Food Program	30,000	58	0.2%	30,000	65	0.2%
Community Redevelopment Agency	719,022	450,203	62.6%	520,125	263,915	50.7%
Parks Impact Fund	-	679	0.0%	31,100	113	0.4%
Debt Service Fund	3,997,272	3,472,864	86.9%	3,670,548	9,759,555	265.9%
Capital Improvement Fund	36,821,188	21,218,741	57.6%	16,593,302	202,708	1.2%
Total Revenues	\$ 41,603,628	\$ 25,208,051	60.6%	\$ 20,951,075	\$ 10,268,403	49.0%

Other Governmental Funds: Expenditures By Fund - Budget to Actual

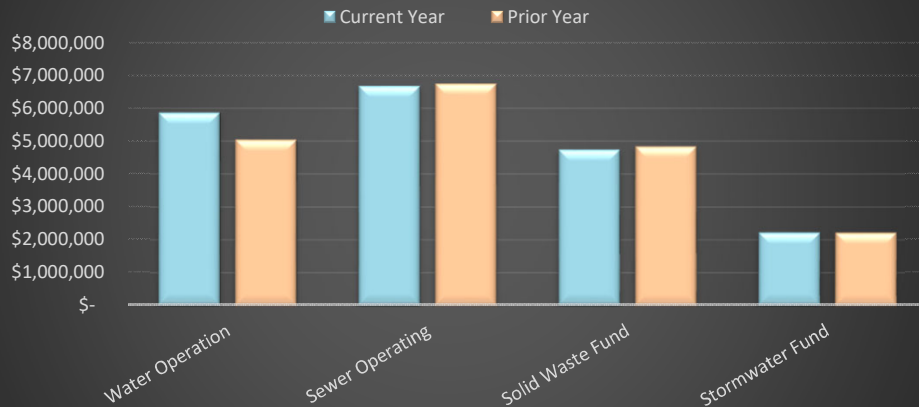
Expenditures	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Special Revenue Funds						
Library Grants	\$ 36,146	\$ 30,798	85.2%	\$ 66,000	\$ 51,056	77.4%
Firefighters and EMM Grant	-	-	0.0%	-	-	0.0%
Public Safety Trust	-	-	0.0%	-	-	0.0%
Federal Equitable Sharing	-	-	0.0%	-	-	0.0%
State Law Enforcement Trust	-	-	0.0%	40,000	30,000	75.0%
Tree Fund	-	-	0.0%	-	-	0.0%
Summer Food Program	30,000	-	0.0%	30,000	-	0.0%
Community Redevelopment Agency	719,022	329,597	45.8%	520,125	211,542	40.7%
Parks Impact Fund	-	-	0.0%	31,100	-	0.0%
Debt Service Fund	3,997,272	3,115,008	77.9%	3,670,548	9,590,330	261.3%
Capital Improvement Fund	36,821,188	4,490,721	12.2%	16,593,302	930,206	5.6%
Total Expenditures	41,603,628	7,966,124	19.1%	20,951,075	10,813,133	51.6%
Excess(deficiency)	\$ -	\$ 17,241,927		\$ -	\$ (544,730)	

City of Oakland Park, Florida
Enterprise Funds - Budget versus Actual
For The Third Quarter Ended June 30, 2022
 (With Comparative Prior Year Information)
(75% of year elapsed)

Revenues by Fund - CY Actuals vs. PY Actuals



Expenses by Fund - CY Actuals vs. PY Actuals



Enterprise Funds: Revenues by Fund - Budget to Actual

Revenues	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Water and Sewer Fund						
Water Operation	\$ 11,254,440	\$ 8,588,583	76.3%	\$ 10,789,200	\$ 8,453,371	78.4%
Sewer Operating	9,180,000	7,221,187	78.7%	8,740,000	7,021,924	80.3%
Other Operating	77,000	178,566	231.9%	87,500	60,228	68.8%
Grants	-	-	0.0%	57,030	-	0.0%
PY Fund Balance	3,493,518	-	0.0%	3,542,898	-	0.0%
Solid Waste Fund	7,375,364	6,229,648	84.5%	6,981,427	5,405,649	77.4%
Stormwater Fund	4,384,820	3,413,389	77.8%	5,791,787	3,360,667	58.0%
Total Revenues	35,765,142	25,631,373	71.7%	35,989,841	24,301,839.22	67.5%

Enterprise Funds: Expenditures By Fund - Budget to Actual

Expenditures	CY Budget	CY YTD	CY YTD %	PY Budget	PY YTD	PY YTD %
Water and Sewer Fund						
Water Operation	\$ 11,256,955	\$ 5,876,559	52.2%	\$ 11,355,363	\$ 5,049,201	44.5%
Sewer Operating	12,748,003	6,681,797	52.4%	11,861,266	6,754,394	56.9%
Solid Waste Fund	7,375,364	4,743,117	64.3%	6,981,427	4,841,740	69.4%
Stormwater Fund	4,384,820	2,219,359	50.6%	5,791,787	2,228,017	38.5%
Total Expenditures	35,765,142	19,520,833	54.6%	35,989,842	18,873,353	52.4%
Excess(deficiency)	\$ -	\$ 6,110,540		\$ -	\$ 5,428,487	

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF JUNE 30, 2022**

Lender/ Lessor	Original Principal	Beginning Principal FY 2022	FY 2022 Principal Payments to Date	FY 2022 Interest Payments to Date	Outstanding Principal	Term	Purpose
Governmental Funds							
Capital One Bank	\$ 4,000,000	\$ 1,805,441	\$ 225,346	\$ 91,917	\$ 1,580,095	20 years, ending in 2028	Partially fund acquisition of Dixie Municipal Building
US Bank 2014	\$ 749,561	\$ 241,635	\$ 78,628	\$ 5,844	\$ 163,007	10 years, ending in 2024	3 fire rescue trucks, 1 command vehicle
BBT 2016	\$ 745,000	\$ 330,000	\$ 110,000	\$ 4,318	\$ 220,000	7 years maturing on 10/1/2023	Fire Equipment
Florida Community Bank (Synovus) 2018	\$ 1,660,000	\$ 1,365,000	\$ 155,000	\$ 40,543	\$ 1,210,000	10 years maturing on 12/1/2028.	Proceeds for the acquisition of land for municipal purposes.
US Bank 2018	\$ 599,611	\$ 332,959	\$ 72,483	\$ 7,537	\$ 260,476	7 years maturing on 5/1/2025	Purchase fire truck.
General Obligation Bond, Series 2020	\$ 26,000,000	\$ 25,475,000	\$ 845,000	\$ 576,875	\$ 24,630,000	20 years, maturing February 2040. The City is required to pay the debt service costs by levying a voter-approved debt service millage.	The City of Oakland Park voters approved 40 million in general obligation bonds to rebuild and enhance the City's Fire Rescue stations and community facilities. In June 2020, the first round of bonds were sold.
Sterling Bank 2021 Vehicle Financing	\$ 2,992,400	\$ 2,992,400	\$ 254,062	\$ 22,910	\$ 2,738,338	3 years, 7 months, ending in 2025	Vehicle financing for Fire Rescue Department and replacement of 14 vehicles for various City Departments.
Wells Fargo 2021 Refunding BBT 2010	\$ 6,564,600	\$ 6,564,600	\$ 542,013	\$ 82,532	\$ 6,022,587	10 years, ending in 2030	Refinanced BBT 2010 bonds on 6/4/21. (70.3% GF)
General Obligation Bond, Series 2022	\$ 14,000,000	\$ 14,000,000			\$ 14,000,000	20 years, maturing February 2042. The City is required to pay the debt service costs by levying a voter-approved debt service millage.	The City of Oakland Park voters approved 40 million in general obligation bonds to rebuild and enhance the City's Fire Rescue stations and community facilities. In February 2022, the second round of bonds were sold.
2022 Webster Bank CBA Promissory Note	\$ 3,178,000	\$ 3,178,000			\$ 3,178,000	Public Works CBA Promissory Note. Principal payments due annually 8/1/2022 to 8/1/2037. Interest payments due semi-annually beginning 8/1/2022 through 8/1/2037.	Proceeds will be used to partially fund the new Public Works Operations Facility. CBA Promissory Note (\$5,675,000) is allocated 56% to general fund and 44% to the solid waste fund.
Govt'l Debt Subtotal:	\$ 60,489,172	\$ 56,285,035	\$ 2,282,532	\$ 832,475	\$ 54,002,503		

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF JUNE 30, 2022**

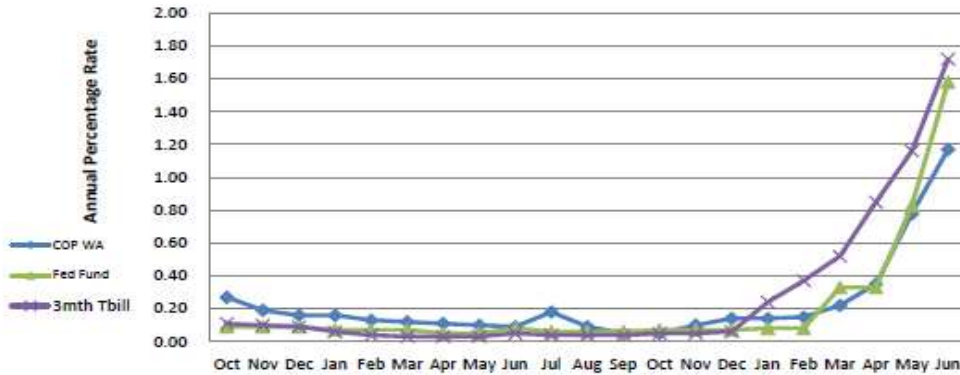
Lender/ Lessor	Original Principal	Beginning Principal FY 2022	FY 2022 Principal Payments to Date	FY 2022 Interest Payments to Date	Outstanding Principal	Term	Purpose
Enterprise - Water/Sewer							
US Bank WS Tax-Exempt Revenue Bonds, Series 2010A	\$ 3,370,000	\$ 195,000		\$ 3,900	\$ 195,000	\$1,105,000 refunding bonds paid 3/1/2011 to 9/1/2014. \$2,265,000 refunding bonds- new money with annual principal payments 9/1/2015 to 9/1/2025, and semi-annual interest paid 3/1/2011 to 3/1/2025.	Proceeds are used to pay capital expenditures of water and wastewater system improvements, refund and defease Utility System Revenue Refunding and Improvement Bonds, Series 1994, purchase debt service reserve and insurance policies, and pay the cost of issuance.
US Bank WS Refunding Bonds, Series 2019	\$ 10,730,000	\$ 10,385,000		\$ 212,925	\$ 10,385,000	Interest Payments due semiannually 3/1/2020 to 9/1/2040. Principal payments due annually on 9/1 from 2021 to 2040.	Refunded US Bank, Series 2010B Bonds on October 16, 2019. Original issue premium of \$1,429,481.
2012 US Bank WS Bonds	\$ 17,175,000	\$ 14,495,000		\$ 267,388	\$ 14,495,000	Principal and interest due 9/1/2013 to 9/1/2042; 30 years ending 2042	Water and Sewer Revenue Bonds Series 2012. Funded additional water and sewer improvements.
SunTrust 2014 WS Term Loan	\$ 1,495,000	\$ 875,000	\$ 100,000	\$ 29,050	\$ 775,000	15 year loan; principal payments due annually July 1, 2015 to 2029. Interest payments due semi-annually July 1st and January 1st for 15 years.	Refunded 2004(A) bonds in June 2014.
2017 WS Revenue Bond	\$ 6,511,296	\$ 5,375,661	\$ 400,357	\$ 104,545	\$ 4,975,304	Water/Sewer Revenue Bonds. Principal payments due annually 10/1/2018 to 10/1/2032. Interest payments due semi-annually beginning 4/1/2018 through 10/1/2032.	To pay a portion of the cost of improvements to the City's water and wastewater system (smart meters).
2022 Webster Bank WS Revenue Bond	\$ 8,155,000	\$ 8,155,000			\$ 8,155,000	Water & Sewer Revenue Bond, Series 2022. Principal payments due annually 8/1/2022 to 8/1/2037. Interest payments due semi-annually beginning 8/1/2022 through 8/1/2037.	Proceeds will be used to partially fund the new Public Works Operations Facility.
Water/Sewer Subtotal:	\$ 47,436,296	\$ 39,480,661	\$ 500,357	\$ 617,807	\$ 38,980,304		

**CITY OF OAKLAND PARK
SCHEDULE OF EXISTING DEBT
AS OF JUNE 30, 2022**

Lender/ Lessor	Original Principal	Beginning Principal FY 2022	FY 2022 Principal Payments to Date	FY 2022 Interest Payments to Date	Outstanding Principal	Term	Purpose
Enterprise - Solid Waste							
US Bank 2014	\$ 501,730	\$ 161,742	\$ 52,631	\$ 3,912	\$ 109,111	10 years, ending July 2024	2 solid waste sideloader trucks
US Bank 2017	\$ 1,100,000	\$ 381,544	\$ 134,503	\$ 4,628	\$ 247,041	7 years ending Jan 2024	Proceeds used for lease/purchase of 4 solid waste Mack Side Loaders.
JPMorgan Chase 2019	\$ 1,399,700	\$ 900,177	\$ 164,154	\$ 20,717	\$ 736,023	7 years - Principal and interest paid monthly by wire; February 2019 to January 2026.	Proceeds used to purchase 7 solid waste trucks (4 clam shell/bulk loaders, 2 front loaders and a side loader)
2022 Webster Bank CBA Promissory Note	\$ 2,497,000	\$ 2,497,000			\$ 2,497,000	Public Works CBA Promissory Note. Principal payments due annually 8/1/2022 to 8/1/2037. Interest payments due semi-annually beginning 8/1/2022 through 8/1/2037.	Proceeds will be used to partially fund the new Public Works Operations Facility. CBA Promissory Note (\$5,675,000) is allocated 56% to general fund and 44% to the solid waste fund.
Solid Waste Subtotal:	\$ 5,498,430	\$ 3,940,463	\$ 351,288	\$ 29,256	\$ 3,589,175		
Enterprise - Stormwater							
BB&T Stormwater Assessment Bond 2015 Series	\$ 2,145,530	\$ 1,387,590		\$ 18,316	\$ 1,387,590	15 years, with annual payments of principal and semi-annual payments of interest; from 2016 to 2030.	Funding of LERIX and other stormwater projects.
Wells Fargo 2021 Refunding BBT 2010 Sterling National Bank Stormwater Revenue Refunding Bonds, Series 2021	\$ 2,773,380	\$ 2,773,380	\$ 228,987	\$ 34,868	\$ 2,544,393	10 years, ending in 2030	Refinanced BBT 2010 bonds on 6/4/21. (29.7% Enterprise Fund)
	\$ 4,511,057	\$ 4,511,057		\$ 29,804	\$ 4,511,057	19 years, 9 months, ending in 2041	Refinanced Regions Bank 2011 bonds on 11/5/21.
2022 Webster Bank Stormwater Revenue Bond	\$ 2,200,000	\$ 2,200,000			\$ 2,200,000	Stormwater Revenue Bond, Series 2022. Principal payments due annually 8/1/2022 to 8/1/2037. Interest payments due semi-annually beginning 8/1/2022 through 8/1/2037.	Proceeds will be used to partially fund the new Public Works Operations Facility.
Stormwater Subtotal:	\$ 11,629,967	\$ 10,872,027	\$ 228,987	\$ 82,988	\$ 10,643,040		
Enterprise Debt Subtotal:	\$ 64,564,693	\$ 54,293,151	\$ 1,080,632	\$ 730,051	\$ 53,212,518		
GRAND TOTAL	\$ 125,053,865	\$ 110,578,186	\$ 3,363,164	\$ 1,562,526	\$ 107,215,021		

CITY OF OAKLAND PARK, FLORIDA
QUARTERLY INVESTMENT INCOME REPORT
Prior Fiscal Year through June 30, 2022

City Investment Return v. Short-Term Rates



Financial Institution	Fund	% Held	Current Balance	Current Quarter Interest	YTD Interest	Average Interest Rate
Wells Fargo Other (pooled cash)	990	3.8%	\$ 5,114,198	\$ 7,400	\$ 25,290	0.18%
SunTrust Other* (pooled cash)	990	2.9%	\$ 3,894,203	\$ -	\$ -	0.00%
Bank Deposit Total		6.7%	9,008,401	7,400.00	25,290.00	
SBA I - Fund A (pooled cash)	990	37.9%	51,181,072	99,450	125,976	0.34%
SBA IV (BSO leave reserve)	001	0.1%	146,885	311	423	0.34%
SBA VIII (CRA trust fund)	130	0.0%	43	-	0	0.34%
SBA Other subtotal		38.0%	51,308,000	99,761	126,399	
SBA A (STMWTR 2015)	405	0.5%	675,110	1,428	1,942	0.34%
SBA V (WS Bond Reserve)	401	0.8%	1,098,740	2,324	3,160	0.34%
SBA VI (WS 2012)	401	0.0%	1,636	3	5	0.34%
SBA XI (WS 2017)	401	0.0%	6	-	199	0.34%
SBA XII (GO Bond 2019)	340	21.5%	28,976,515	61,298	84,332	0.34%
SBA XIII (GO Bond 2022)	340	12.3%	18,615,690	35,150	38,071	0.34%
SBA XII (American Rescue Plan)	001	8.4%	11,352,640	24,016	32,656	0.34%
SBA G (WS,STMWTR & CBA 2022)	401,405, 402 & 001	11.8%	16,001,541	26,543	26,543	0.34%
SBA Bond funds subtotal		55.3%	74,721,878	150,762	186,908	
SBA total		93.3%	126,029,878	250,523	313,307	
Total		100.0%	\$ 135,038,279	\$ 257,923	\$ 338,597	

COP Weighted Average Investment return (COP WA)

0.93%

Source: Fed fund and T-bill rates from the Federal Reserve System

Interest from pool cash fund 990 are allocated to other funds based on month end cash balance of each fund.

*SunTrust and Wells Fargo Other consists of city operating and lockbox accounts that are non-interest bearing but maintained as compensating balance to offset bank service fees.