RESOLUTION NO. R-2026-XXX

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF OAKLAND PARK, FLORIDA, APPROVING AND AUTHORIZING THE RENEWAL OF THE BANKING SERVICES AGREEMENT WITH WELLS FARGO FOR A ONE-YEAR TERM, BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027, AND GRANTING AUTHORITY TO THE CITY MANAGER AND DIRECTOR OF FINANCIAL SERVICES TO APPROVE AMENDMENTS TO THE CONTRACT, AS APPROPRIATE, TO MEET FUTURE TREASURY OPERATIONAL NEEDS OF THE CITY; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission deems it to be in the best interests of the City to approve and authorize the renewal of the banking services agreement with Wells Fargo for a one-year term, beginning July 1, 2026, and ending June 30, 2027, and granting authority to the City Manager and Director of Financial Services to approve amendments to the contract, as appropriate, to meet future treasury operational needs of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF OAKLAND PARK, FLORIDA THAT:

SECTION 1. The foregoing "WHEREAS" clause is true and correct and hereby ratified and confirmed by the City Commission. All exhibits attached hereto are hereby incorporated herein.

SECTION 2. The City Commission of the City of Oakland Park, Florida, hereby approves and authorizes the renewal of the banking services agreement with Wells Fargo for a one-year term, beginning July 1, 2026, and ending June 30, 2027, and granting authority to the City Manager and Director of Financial Services to approve amendments to the contract, as appropriate, to meet future treasury operational needs of the City. A copy of the First Renewal Agreement is attached hereto as Exhibit “A”.

SECTION 3. The appropriate City officials are authorized and directed to execute the necessary documents to comply with this Resolution.

SECTION 4. All Resolutions or parts of Resolutions in conflict herewith, be and the same are repealed to the extent of such conflict.

SECTION 5. If any clause, section or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered eliminated and will in no way affect the validity of the other provisions of this Resolution.

SECTION 6. This Resolution shall become effective immediately upon its passage and adoption.

ADOPTED by the City Commission of the City of Oakland Park, Florida this 17th day of June, 2026.

CITY OF OAKLAND PARK, FLORIDA

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MAYOR STEVEN R. ARNST

A. GORDON _____
L. NEWBOLD _____
F. BUDHOO _____
T. LONERGAN _____
S. ARNST _____

ATTEST:

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RENEE M. SHROUT, CMC
CITY CLERK