



## **FIRST RENEWAL OF AGREEMENT FOR BANKING SERVICES**

**WHEREAS**, the City of Oakland Park, a Florida municipal corporation (the "City") and Wells Fargo Bank, N.A. ("Bank") entered into an Agreement for **Banking Services**, Request for Proposal (RFP) #022321 dated July 1, 2021, **Resolution R-2021-076** (the "Original Agreement"), and

**WHEREAS**, the Original Agreement expires on June 30, 2026; and

**WHEREAS**, the Original Agreement's initial contract term was for five (5) years including the option to renew for five (5) additional one (1) year terms; and

**WHEREAS**, the parties agree to exercise the first one (1) year renewal option through June 30, 2027; and

### **NOW THEREFORE,**

1. The Whereas clauses are hereby ratified and confirmed.
2. The Original Agreement is hereby renewed for the first one (1) year term through June 30, 2027, after which four (4) additional one (1) year terms will remain.
3. Bank re-confirms all terms, conditions, and provisions of the RFP #022321 attached in the Original Agreement. The documents set forth in section 1 of the Original Agreement are incorporated herein by reference and made a specific part hereof in accordance with the order of precedence set forth therein.
4. The Pricing Schedule attached as Exhibit A to the Original Agreement is deleted in its entirety and replaced with the attached Pricing Schedule attached hereto as Exhibit A.
5. Amendment to Section 5.4 (Termination). Section 5.4 of the Original Agreement is hereby amended by adding the following sentence to the end of the last paragraph:

*For the avoidance of doubt, the Bank's rights to terminate or suspend Services as set forth in the Service Descriptions remain in full force and effect; provided, however, that such rights shall not supersede, limit, modify, or conflict with the terms of this Agreement, including, without limitation, the City's rights with respect to material changes negatively affecting the City's use of the Services, and the Bank's obligation to provide one hundred eighty (180) days' prior written notice for any termination of this Agreement for convenience."*


CITY: City of Oakland Park

CONTRACTOR: Wells Fargo Bank, N.A

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

By:  \_\_\_\_\_  
Sharlene Ali-Raghuraj

Title: Vice President/Relationship Manager

Date: June 8, 2026

**EXHIBIT "A"**

**BANK'S PROPOSAL FOR CITY OF OAKLAND PARK**



## CITY OF OAKLAND PARK - 2026 Contract Extension Pricing

Service Description	Price
<b>ACH Fraud Filter</b>	
ACH FRAUD FILTER REVIEW MO BASE	15.00000
ACH FRAUD FILTER STOP MTHLYBASE	15.00000
ACH FRAUD FILTER REVIEW - ITEM	2.00000
<b>ACH Origination</b>	
ACH MONTHLY BASE	30.00000
ACH FUTURE DATED ITEM	0.03000
ACH SAME DAY	0.15000
ACH ORIGINATED - ADDENDA REC	0.00000
ACH RETURN ADMIN -ELECTRONIC	2.00000
ACH RETURN ITEM-ELECTRONIC	2.00000
ACH RETURN UNAUTHORIZED -ELECTRONIC	2.00000
ACH RETURN UNAUTHORIZED QUALITY FEE	5.00000
ONLINE PAYMENTS BATCH RELEASE	7.00000
ACH TRANSMISSION CHARGE	5.00000
ACH DELETE - ITEM	5.00000
ACH REVERSAL - ITEM	5.00000
ONLINE PAYMENTS BASE FEE	30.00000
ONLINE PAYMENTS SAME DAY ITEM	0.15000
ACH NOC - ELECTRONIC	6.50000
ACH SUBSCRIPTION PER CO ID	0.00000
<b>ACH Receive</b>	
ACH RECEIVED ADDENDA	0.03000
ACH RECEIVED ITEM	0.00000
<b>Account Reconciliation</b>	
ARP PARTIAL RECONCILIATION - ITEM	0.03000
ONLINE CHECK ISSUES-ITEM	0.05000
ARP AGED ISSUE RECORDS ON FILE-ITEM	0.01000
ARP FULL RECON-ITEM	0.05000
ARP MONTHLY BASE - FULL	30.00000
ARP MONTHLY BASE - PARTIAL	25.00000
OUTGOING TRANSMISSION - PER ITEM	0.00100
<b>Branch Services</b>	
CASH DEPOSITED IN WF BRANCH	0.00400
CASH ORDER FEE IN A WF BRANCH	12.00000
ROLLED COIN FURNISHED BY WF BRANCH	0.70000
CURRENCY FURNISHED BY WF BRANCH	0.00600
WF CHK CASHED FOR NONACCT HOLDER	0.00000
BRANCH DEPOSIT	6.00000
<b>Cash Vault</b>	
CASH VAULT DEPOSIT	1.50000
CASH VAULT CASH ORDER-CALL IN	3.00000
CASH VAULT COIN FURN-STD HALF BOX	2.00000
CASH VAULT COIN ROLLS FURNISHED	0.05000
CASH VAULT CURRENCY FURNISHED	0.00100
CASH VAULT CURRENCY/COIN DEPOSITED	0.00080
CASH VAULT DEP - ADJUSTMENT	3.00000
CASH VAULT DEP - NONSTD COIN BAG	1.00000
CASH VAULT DEP - STD COIN BAG	0.25000
CASH VAULT ORDER - AUTOMATED	1.50000

CVLT ACTIVITY SUMMARY RPT - US MAIL 30.00000

**Desktop Deposit Electronic Dep Serv**

DESKTOP DEPOSIT IMAGES RETRIEVED 0.00000  
DESKTOP DEPOSIT MONTHLY BASE 30.00000  
DESKTOP DEPOSIT REPORT PER ITEM 0.01000  
DESKTOP DEPOSIT-DEPOSIT CREDITED 0.30000  
DESKTOP DEPOSIT-DEPOSITED ITEM 0.03000

**E-BOX Service**

E-BOX PAYMENT RETURN 0.00000  
E-BOX PAYMENT REVERSED 0.00000  
E-BOX MONTHLY MAINT (W/CROSS REF) 100.00000  
E-BOX PAYMENT 0.05000  
E-BOX REVERSAL REPORTING MTHLY BASE 25.00000  
E-BOX SUSPENDED PAYMENT PER ITEM 0.15000  
E-BOX PER TRANSMISSION FEE 5.00000

**Gen Acct Services Recoupment**

RECOUPMENT MONTHLY 0.08500  
RECOUPMENT MONTHLY IB 0.08500

**General Account Services**

OVERDRAFT CHARGE-PAID ITEM 0.00000  
ACCT MAINTENANCE 9.00000  
DEBITS POSTED 0.08000  
ELECTRONIC CREDITS POSTED 0.15000  
DDA STATEMENT - PAPER 5.00000  
MISCELLANEOUS CREDITS POSTED 0.45000

**General Disbursement Services**

STOP PAYMENT - AUTO RENEWAL 0.25000  
MICR CHECK REJECTS >1% THROUGH 2% 0.00000  
MICR CHECK REJECTS OVER 2% 0.00000  
CHECK CASHING THRESHOLD MO BASE 0.00000  
CHECKS PAY TO INDIV BLOCK MO BASE 0.00000  
OTC DEBIT BLOCK MONTHLY BASE 0.00000  
PYMT AUTH MAX CHECK MTHLY BASE 20.00000  
STOP PAYMENT - ONLINE 3.50000  
STOP PAYMENT - OPERATOR ASSISTED 25.00000  
DDA CHECKS PAID 0.08000  
STOP PAYMENT - PAPER CONFIRMATION 2.00000

**Global Check Clearing**

DEPOSITED CHECK ON CANADIAN BANK 1.50000  
DEPOSITED CHECK ON FOREIGN BANK 5.50000  
RETURNED FOREIGN CHECK 30.00000

**Incoming Wire Transfers**

WIRE IN TO USA ACCT-USA DOMESTIC 5.00000  
WIRE IN XBDR CORRESP BANK-USD/FX 5.00000  
WIRE IN XBDR USA ACCT-USD OR FX 5.00000  
WIRE IN REPAIR 4.00000  
WIRE PERFECT RECEIVABLE USA ACCT 0.10000

**Information Reporting**

PLUS INFO RPTG BASE PER ACCT 15.00000  
PREMIUM INFO RPTG BASE PER ACCT 20.00000  
REPORTING ITEMS LOADED 0.01000

**MSC-TM**

LBX POSTAGE EXPENSE 1.00000

**Paper Checks Deposited**

DEPOSITED CHECK 0.06000  
WHOLESALE LOCKBOX - DEPOSITED CHECK 0.08500

<b>Positive Pay</b>	
PAYEE VALIDATION STANDARD-ITEM	0.02000
POSITIVE PAY EXCEPTION-ONLINE IMAGE	0.00000
POS PAY CHECKS WITH NO ISSUE RECORD	0.00000
POSITIVE PAY EXCEPTION CHECKS RETND	2.00000
POSITIVE PAY EXCEPTIONS - ITEM	1.00000
POSITIVE PAY ONLY - ITEM	0.02000
POSITIVE PAY ONLY MONTHLY BASE	20.00000

<b>Receivables Manager</b>	
REC MGR OR E-BOX TRANSMISSION	8.00000
RECEIVABLES MANAGER MONTHLY BASE	0.00000

<b>Returned Items</b>	
RETURN ITEM - CHARGEBACK	2.50000
RETURN ITEM SERVICE MTHLY BASE	0.00000

<b>Stagecoach Deposit Post Verify</b>	
POST VERIFY CASH DEPOSITED	0.00400
BRANCH DEPOSIT POST VERIFY	4.00000

<b>Wholesale Lockbox</b>	
LBX TRANSMISSION BASE	175.00000
LBX WHOLESALE BASE	100.00000
LBX REMIT PROCESSED EXPRESS MAIL	1.00000
LBX CORRESPONDENCE OR REJECTS	0.40000
LBX WHOLESALE CHECKS PROCESSED	0.20000
LBX DOCUMENT IMAGES	0.05000
LBX WL BATCH IMAGE RETRIEVAL	0.03000
LBX VALUE ADDED KEYING	0.01600
LBX POST OFFICE RETURNED MAIL	5.00000
LBX WHOLETAIL BASE	100.00000
LBX WTL CHECKS PROCESSED	0.00000
LBX WT SCANNABLE PAYMENTS PROCESSED	0.20000
LBX WT NON-SCAN PAYMENTS PROCESSED	0.30000
LBX DATA TRANSMISSION PER ITEM	0.01000

<b>Wires Origination and Reporting</b>	
WIRE TEMPLATE STORAGE BASE	0.00000
WIRE BOOK TRANSFER VANTAGE/API	0.00000
WIRE OUT DOMESTIC VANTAGE/API	5.00000
WIRE OUT XBDR USD VANTAGE/API	5.00000
WIRE INVESTIGATION	30.00000
WIRE TEMPLATE ONLINE	0.00000

<b>Zero Balance Account (ZBA)</b>	
ZERO BALANCE MONTHLY BASE	12.50000

<b>Setup Charges</b>	
E-BOX SET UP	1,500.00000
EBOX IMPLEMENTATION DEV HOURS	250.00000
LBX PROGRAMMING	150.00000
WIRE ACCOUNT ADD VANTAGE/API	0.00000
<b>Total Setup Charges</b>	

### Disclosures

We created this proposal for you based on our understanding of your requirements and the services in which you expressed interest. This proposal confirms the deposit and treasury management services and the pricing we plan to provide you based on certain assumptions including projected volumes and other relevant information you provided.

This document is confidential. Please do not share it without first obtaining our written permission. The services

and pricing contained in this proposal are valid for 90 days. The pricing is subject to change if the actual volume or scope of services differs from the assumptions upon which we based the pricing.

Please let us know if you believe this proposal does not accurately represent the prices or services we discussed with you. If you have questions about the services in this proposal, please contact your Treasury Management

### **Regarding your services**

#### **Recoupment Fees**

We may assess a Recoupment Fee (Wells Fargo code IAMTH) to partially recover insurance premiums we pay to the FDIC for deposit insurance. Recoupment Fee is subject to change by bank at any time. See Commercial Account Agreement for complete details.

#### **Fee Calculation:**

Per one thousand dollars of monthly average ledger balance you maintain in your account, multiplied by 0.12750. The FDIC does not charge a bank's depositors for deposit insurance or require banks to pass the cost of deposit insurance on to their depositors. The FDIC does, however, permit a bank to recoup the cost of deposit insurance from its depositors, so long as the fee the bank charges its depositors does not reveal information that could be used to determine the bank's confidential supervisory ratings or mislead depositors by implying the FDIC is charging the fee.

#### **Overdraft Fees**

We may assess a \$35 Overdraft Fee (Wells Fargo code 24250) for any item we pay into overdraft. We limit our overdraft paid fees to four per business day.

#### **Use of Uncollected Funds Fee**

We may assess Use of Uncollected Funds fee (Wells Fargo code ODACT) for each day your account has a daily negative collected account balance from uncollected funds being used. Fee Calculation: Average Daily Negative Collected Balance multiplied by Negative Collected Use of Funds Rate (Prime +3%) multiplied by Days of Month divided by 360.

#### **Wire Book Transfer**

A Vantage/API Wire book transfer is between two accounts initiated via Vantage/API Wires Book Transfer workflow. A Payment Manager Book transfer is charged when the debit and credit accounts are setup in a single Vantage Company ID and entitled to Book Transfer.

#### **Services with No Volumes**

Services listed with zero volume are not included in the estimated monthly analysis fee but are included in the event the service is used in the future.

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**AFFIDAVIT OF COMPLIANCE WITH ANTI-HUMAN TRAFFICKING LAWS**

In accordance with section 787.06 (13), Florida Statutes, the undersigned, on behalf of the entity listed below ("Entity"), hereby attests under penalty of perjury that:

*Entity does not use coercion for labor or services as defined in Section 787.06, Florida Statutes, entitled "Human Trafficking".*

The undersigned is authorized to execute this affidavit on behalf of Entity.

Date: JUNE 2, , 2026

Entity: Wells Fargo Bank, N.A.

Signed: *Sharlene All-Raghuraj*

Name: Sharlene All-Raghuraj

Title: Vice President/Relationship Manager

State of Florida  
County of Palm Beach

On this 2 day of June, 2026, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ [name of signer(s)], who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under **PENALTY OF PERJURY** under the laws of the State of Florida that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

*Maureen Rowe-Parchment*  
Notary Public, State of Florida  
MAUREEN ROWE-PARCHMENT  
(Print Name of Notary)



Commission Number:


My Commission Expires:

**AFFIDAVIT OF COMPLIANCE WITH SECTION 287.138, FLORIDA STATUTES,  
CONTRACTING WITH FOREIGN ENTITIES OF CONCERN**

BEFORE ME, the undersigned authority, personally appeared (Name of affiant) Sharlene Ali-Raghuraj, who, after being first duly sworn, deposes and states as follows:

1. **Affiant Identity:** Affiant is the (Title) Vice President of (Business Name) Wells Fargo Bank, N.A. which does business in the State of Florida, hereinafter called the "Contractor."
2. **Contract Purpose:** This affidavit is submitted in connection with the contract titled (RFP) #022321 dated 07/1/2021, Resolution R-2021-076, between the Contractor and the City of Oakland Park, Florida ("City"), and is intended to comply with the requirements of Section 287.138, Florida Statutes, as amended.
3. **Statutory Background:** Section 287.138, Florida Statutes, prohibits governmental entities from entering into, extending, or renewing certain contracts with entities of concern, including:
  - Entities owned or controlled by the government of a foreign country of concern,
  - Entities organized under the laws of a foreign country of concern, or
  - Entities that are subsidiaries or affiliates of such entities, where such contracts would provide access to personal identifying information (PII) of individuals.
4. **Certification of Compliance:**
  - a. Contractor is not owned or controlled by the government of a foreign country of concern, as defined in Section 287.138(1), Florida Statutes.
  - b. Contractor is not organized under the laws of a foreign country of concern.
  - c. Contractor is not a subsidiary or affiliate of an entity described in paragraphs (a) or (b) above.
  - d. Contractor will not subcontract with, delegate to, or otherwise provide access to any entity that would violate the restrictions set forth in Section 287.138(3), Florida Statutes, in connection with this contract.
5. **Accuracy and Updates:** Contractor affirms that the representations in this affidavit are true and accurate as of the date of execution. Contractor agrees to notify the City immediately in writing if any representation becomes inaccurate during the term of the contract.

Signed and Delivered on this 2<sup>nd</sup> day of JUNE, 2026.

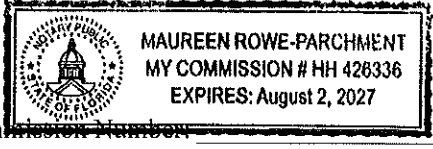
BY:   
Signature of Affiant  
Sharlene Ali-Raghuraj  
Printed Name

State of Florida  
County of Palm Beach

On this 2 day of June 2026, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ [name of signer(s)], who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under **PENALTY OF PERJURY** under the laws of the State of Florida that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.  
Maureen Rowe-Parchment  
Notary Public, State of Florida  
(Print Name of Notary) MAUREEN ROWE-PARCHMENT



Commission Number: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_